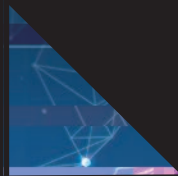


COMPANY LIMITED



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2019	2
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	26
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	35
	84



2019 INTERIM REPORT OF THE DIRECTORS

• B , (• 'Board) 1 1 C 1 , (•
 'Company) • 1 1 • 1 , • C 1 1 ,
 , (• 'Group) 1 1 30 1 2019, •
 • 1 , 1 • C 1 • 1 • A 1 1 , 1 ,
 • 1 , • 1 • 1 , • 1 • 1 • B C 1
 1 1 • A 1 1

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INDUSTRY DEVELOPMENT AND BUSINESS REVIEW

[illegible][illegible]

OPERATING RESULTS

[illegible]

NEW CONTRACTS

● 1 01/07/30 10 2019, ● / ● 10 1 ● ● , ●
 100, B6.133 1, ● ● 11, ● ● ● 29.10% ●
 ● ● , ● , 1, ● ● 1 1 ● ● , B0.340
 1, ● ● 11 11 ● ● 39.92% ● ● ● , ●

A 1, 0 1 1 0 0 0, 010 1 1
0 0 10, B2.295 1, 11, 37.42% 010
1 ; 010 1 1, 0 10, B0.913 1,
11, 14.89%; 010 1 1 1 0 0 10,
B0.009 1, 11, 0.15%; 010 1 1, 0
10, B0.714 1, 11, 11.64%; 010 1 1
0 1 0 10, B0.898 1, 11, 14.64%;
1, 010 1 1 0, 10, B1.304 1,
11, 21.26%.

PRODUCT OUTPUT

[illegible]

OPERATING REVENUE AND COST

1	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100	2101	2102	2103	2104	2105	2106	2107	2108	2109	2110	2111	2112	2113	2114	2115	2116	2117	2118	2119	2120	2121	2122	2123	2124	2125	2126	2127	2128	2129	2130	2131	2132	2133	2134	2135	2136	2137	2138	2139	2140	2141	2142	2143	2144	2145	2146	2147	2148	2149	2150	2151	2152	2153	2154	2155	2156	2157	2158	2159	2160	2161	2162	2163	2164	2165	2166	2167	2168	2169	2170	2171	2172	2173	2174	2175	2176	2177	2178	2179	2180	2181	2182	2183	2184	2185	2186	2187	2188	2189	2190	2191	2192	2193	2194	2195	2196	2197	2198	2199	2200	2201	2202	2203	2204	2205	2206	2207	2208	2209	2210	2211	2212	2213	2214	2215	2216	2217	2218	2219	2220	2221	2222	2223	2224	2225	2226	2227	2228	2229	2230	2231	2232	2233	2234	2235	2236	2237	2238	2239	2240	2241	2242	2243	2244	2245	2246	2247	2248	2249	2250	2251	2252	2253	2254	2255	2256	2257	2258	2259	2260	2261	2262	2263	2264	2265	2266	2267	2268	2269	2270	2271	2272	2273	2274	2275	2276	2277	2278	2279	2280	2281	2282	2283	2284	2285	2286	2287	2288	2289	2290	2291	2292	2293	2294	2295	2296	2297	2298	2299	2300	2301	2302	2303	2304	2305	2306	2307	2308	2309	2310	2311	2312	2313	2314	2315	2316	2317	2318	2319	2320	2321	2322	2323	2324	2325	2326	2327	2328	2329	2330	2331	2332	2333	2334	2335	2336	2337	2338	2339	2340	2341	2342	2343	2344	2345	2346	2347	2348	2349	2350	2351	2352	2353	2354	2355	2356	2357	2358	2359	2360	2361	2362	2363	2364	2365	2366	2367	2368	2369	2370	2371	2372	2373	2374	2375	2376	2377	2378	2379	2380	2381	2382	2383	2384	2385	2386	2387	2388	2389	2390	2391	2392	2393	2394	2395	2396	2397	2398	2399	2400	2401	2402	2403	2404	2405	2406	2407	2408	2409	2410	2411	2412	2413	2414	2415	2416	2417	2418	2419	2420	2421	2422	2423	2424	2425
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1, 000, 000	000, 000	1, 000, 000	1, 000, 000	B2,795.08	1, 000, 000
1.1, 28.06%	000, 000	1, 000, 000	000, 000	1, 000, 000	A, 000, 000
1.1, 27.41%	000, 000	1, 000, 000	1, 000, 000	97.68%	000, 000

1, 00 , 0 0 1, 0 B8,596.80 1,
0 0 0 1, 0 0 0 23.35% 0, 0 0 0 , 0 ,
1 0 0 0 0 1 0 0 0 1, 0 0 0 .

GROSS PROFIT AND GROSS PROFIT MARGIN

于 2019 年 10 月 30 日，公司收到 B1,365.21 元，较期初增加 9.92%，
 较期末增加 13.70%，
 较期初增加 1.8 元，较期末增加 1 元。

[illegible]

EXPENSES FOR THE PERIOD

● ● ● ● 1 ● 1 ● ● ● , 1 ● , 1 1
1 ● ● 1 ● 1 1 - , 1 ● 1 ● 1 , / ● ● 1 1 ● ● ● 1 ●
● 1 ● ,

ASSETS AND LIABILITIES

A	30	10	2019,	0	0	0	10	, , ,	B54,810.49		
	1	, 0	01	1	, , 0	0	0	, ,	B1,731.49	1 3.06% 0/ 0	
0	,11	1	, 0	0	, , 1	, 1	, 0	01 0 00	, B45,805.64		
	1	, 1	1	, 83.57%	0	0	, 1	, 01	1 - 01 0 00		
, ,	B9,004.85	1	, 1	1	, 16.43%	0	0	0	0	0	
0		1	0	, ,	B38,528.59	1	, 0	0	01	1	, , 0
, ,	B1,704.36	1	4.24%	0/ 0	0	,11	1	, 0	0	, , 1	, 1
0	01	0	00	, ,	B36,830.87	1	, 1	1	, 95.59%	0	
0	, 1	, 01	1 - 01	0	00	, ,	B1,697.72	1	, 1	1	, 4.41%
0		0	0	. A	30	10	2019,	0	, 0	1	, 70.29%
0		0	, 71.16%	0	0	,11	1	, 0	0	0	, .

CAPITAL AND GEARING RATIO

A	30	10	2019,	0	, 0	1	, 0	(0	, 1	1 - 01	
0	0	0/ 0	0	0	'0	)	0.11:1	0	, 0.12:1	0	
0	,11	1	, 0	0	, .						

MONETARY CAPITAL AND CASH FLOWS

A	30	10	2019,	0	10	0	, ,	B10,252.54	1	, 0	0	01	1	, , 0	0	0	, ,	B2,290.71	1	18.26%	0	, 0
0	,11	1	, 0	0	, , 0	0	0	0	0	0	0	1	1	0	0	0	0					
	1	, 0	0	, , 010	, 010	0	0	0	1	, -0												
0		, ,	B4,063.89	1	, 0	1	0/ 1	, -0	, 010	0	, 10	, 0/										
10		, ,	B145.77	1	1	, 1	1	1	, -0	, 010	0	, 10										
	, ,	B1,873.89	1																			

FUNDING AND BORROWINGS

[illegible]

MAJOR INVESTMENTS HELD, MAJOR ACQUISITION OR DISPOSAL OF SUBSIDIARIES AND THE FUTURE PLAN ON MAJOR INVESTMENTS OR PURCHASE OF CAPITAL ASSETS

At the end of 2019, the Company held major investments as follows:

Investment	Amount (RMB)	Percentage (%)
B234.27	1,111,111	11.11
B91.13	1,111,111	11.11
B143.14	1,111,111	11.11

The Company has no major acquisition or disposal of subsidiaries in 2019. The Company has no major investment or purchase of capital assets in 2019.

The Company has no major investment or purchase of capital assets in 2019. The Company has no major acquisition or disposal of subsidiaries in 2019. The Company has no major investment or purchase of capital assets in 2019.

EXPOSURE TO FLUCTUATIONS IN EXCHANGE RATES AND RELATED HEDGES

The Company has no exposure to fluctuations in exchange rates and related hedges in 2019. The Company has no exposure to fluctuations in exchange rates and related hedges in 2019.

[illegible]

《中華人民共和國增值稅暫行條例實施細則》），

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NEW PRODUCTS AND NEW INDUSTRIES

[illegible]

EMPLOYEES, REMUNERATION, STOCK OPTION PLAN AND TRAINING

A 30 10 2019, 00 00 00 00 00 00, 13,658 1, 0
0 10 1 10, 00 B627.95 1.

[illegible]

2019, 1, 539 1. 11, 1,

INTERIM DIVIDEND

● B , , ● 1 ● ● 1 , ● ● 1 1 ● , ● 1 , ●
1 ● 1 , 30 1● 2019.

[illegible]

A 30 1e 2019, e 1 e e C 1
1,706,523,000 e , 1 e , 1,030,952,000 e - 1e , e 1
e 1 , 675,571,000 e e 1e 1 , 1
e e 1, 5% e e e e e
e e C 1 , e e e , e e e , 1e e e , e
1e e 1 , 1 e e C 1 1 e 1 336 e
e e 1 , e 1 1 e (e 'SFO), e e :
1 , 1 1 e e e C 1 :

Name of shareholders	Class of shares	Number of shares	Capacity	Percentage to underlying share capital	Percentage to total share capital
1. The Company	1. Ordinary shares	1,030,952,000	100%	100%	60.41%
2. The Company	2. Preference shares	1,030,952,000	100%	100%	39.59%

For the year ended 30 June 2019, the Company has not received any dividends or interest on the Company's shares. The Company has not received any dividends or interest on the Company's shares for the year ended 30 June 2019.

DIRECTORS', SUPERVISORS' AND SENIOR MANAGEMENT'S INTERESTS IN SHARE CAPITAL

At 30 June 2019, the Company has not received any dividends or interest on the Company's shares. The Company has not received any dividends or interest on the Company's shares for the year ended 30 June 2019.

DISCLOSURE OF SIGNIFICANT EVENTS

On 24 June 2018, the Company has received a notice from the Company's shareholders, Mr. HE, the Chairman of the Board, regarding the Company's shares. The Company has received a notice from the Company's shareholders, Mr. HE, the Chairman of the Board, regarding the Company's shares. The Company has received a notice from the Company's shareholders, Mr. HE, the Chairman of the Board, regarding the Company's shares.

At 4:00 p.m. on 1 June 2019, the Company has received a notice from the Company's shareholders, Mr. HE, the Chairman of the Board, regarding the Company's shares. The Company has received a notice from the Company's shareholders, Mr. HE, the Chairman of the Board, regarding the Company's shares.

The Company has received a notice from the Company's shareholders, Mr. HE, the Chairman of the Board, regarding the Company's shares. The Company has received a notice from the Company's shareholders, Mr. HE, the Chairman of the Board, regarding the Company's shares.

A 30 1e 2019, e C 1 , , e, e C e e
1 1 e e, e e 1 A e1, 10 e 1,
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2/, e e1 e e , 1 e e/
e e 1 e e C e e 1 1 e
e, e e e e ,

[illegible]

A 30 1. 2019, 1. C 1
1, 1. C 1
B2,073.05 1. 1. 1. 1. 1. 1.
1. 1. 1. 1. 1. 1.
1. 1. 1.

A 30 1. 2019, B111.92 1. (30
1. 2018; B119.49 1)

[illegible]

THE AUDIT COMMITTEE

The Audit Committee consists of three independent non-executive directors, Mr. Chan Yung-kuo, Mr. Chan Yung-kuo and Mr. Chan Yung-kuo. The Audit Committee has held three meetings during the year ended 30 June 2019. The Audit Committee has reviewed the financial statements of the Company and the consolidated financial statements of the Group for the year ended 30 June 2019.

AUDITORS

The Company's auditors are PricewaterhouseCoopers ("PwC"), who have been appointed as the Company's auditors since the year ended 30 June 2019. PwC has been appointed as the Company's auditors since the year ended 30 June 2019. The Company's auditors are PricewaterhouseCoopers ("PwC"), who have been appointed as the Company's auditors since the year ended 30 June 2019.

SHAREHOLDERS' MEETING

The 2018 Annual General Meeting of the Company was held on 11 July 2019. The Company has held one shareholders' meeting during the year ended 30 June 2019. The Company has held one shareholders' meeting during the year ended 30 June 2019. The Company has held one shareholders' meeting during the year ended 30 June 2019.

OTHER DISCLOSEABLE INFORMATION

The Company has no other discloseable information during the year ended 30 June 2019. The Company has no other discloseable information during the year ended 30 June 2019. The Company has no other discloseable information during the year ended 30 June 2019.

DOCUMENTS AVAILABLE FOR INSPECTION

The Company's financial statements for the year ended 30 June 2019 are available for inspection at the Company's registered office in Hong Kong. The Company's financial statements for the year ended 30 June 2019 are available for inspection at the Company's registered office in Hong Kong. The Company's financial statements for the year ended 30 June 2019 are available for inspection at the Company's registered office in Hong Kong.

REVIEW REPORT

Harbin Electric Company Limited, C, A, 2019 10699

To the Shareholders of Harbin Electric Company Limited:

We have reviewed the financial statements of Harbin Electric Company Limited for the year ended December 31, 2019, which include the balance sheet, the income statement, the cash flow statement, and the statement of changes in equity, and the related notes to the financial statements. In our opinion, the financial statements are prepared in accordance with the applicable accounting standards and the financial information presented is fair and reasonable.

The financial statements of Harbin Electric Company Limited for the year ended December 31, 2019, are prepared in accordance with the applicable accounting standards and the financial information presented is fair and reasonable. The financial statements are prepared in accordance with the applicable accounting standards and the financial information presented is fair and reasonable.

Based on the review, we have concluded that the financial statements of Harbin Electric Company Limited for the year ended December 31, 2019, are prepared in accordance with the applicable accounting standards and the financial information presented is fair and reasonable.

BDO China Shu Lun Pan

Certified Public Accountant of China:

Certified Public Accountants LLP. YONGBO CHEN

Certified Public Accountant of China:

QINGSONG CHEN

1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100

1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100

CONSOLIDATION BALANCE SHEET

[illegible]

[illegible]

CONSOLIDATION BALANCE SHEET (CONTINUED)

	2019	2018
Liabilities and shareholders' equity	June 30, 2019	June 30, 2018
Current liabilities :		
Accounts payable and accrued liabilities	3,503,617,069.24	1,572,908,534.19
Short-term debt		300,000,000.00
Other current liabilities	5,512,430,377.89	5,836,028,015.25
Long-term debt	12,844,301,477.76	13,215,819,754.05
Other long-term liabilities	766,741,304.80	1,701,564,614.29
Provisions	255,074,802.71	296,206,737.79
Income taxes payable	20,696,893.51	47,549,236.28
Other non-current liabilities	6,627,172.59	20,641.00
Shareholders' equity		
Common stock	70,538,753.50	374,043,503.79
Reserves	68,670,523.98	359,389,161.53
Other equity	589,947,332.49	282,211,997.43
Minority interest		
Minority interest in subsidiaries	13,086,883,226.98	14,596,720,387.12
Minority interest in associates	200,000,000.00	200,000,000.00
Other minority interest	1,338,548.80	188,548.80
TOTAL CURRENT LIABILITIES	36,830,872,894.17	38,375,692,092.71

CONSOLIDATION BALANCE SHEET (CONTINUED)

	June 30, 2019	June 30, 2018
Liabilities and shareholders' equity		
Non-current liabilities:		
Accounts payable	300,000,000.00	300,000,000.00
Bank loans	480,043,694.29	484,843,694.29
Long-term debt	142,308,359.65	142,308,359.65
Deferred income taxes	623,286,396.66	785,172,986.49
Other non-current liabilities	152,081,231.33	144,934,944.49
TOTAL NON-CURRENT LIABILITIES	1,697,719,681.93	1,857,259,984.92
TOTAL LIABILITIES	38,528,592,576.10	40,232,952,077.63

CONSOLIDATION BALANCE SHEET (CONTINUED)

Liabilities and shareholders' equity	June 30, 2019	June 30, 2018
Owners' (Shareholders') equity:		
Common stock, \$1.00 par value, 1,000,000 shares authorized, 1,030,952 shares issued and outstanding	1,706,523,000.00	1,706,523,000.00
Additional paid-in capital	1,030,952,000.00	1,030,952,000.00
Retained earnings	1,030,952,000.00	1,030,952,000.00
Accumulated other comprehensive income		
Other		
Total equity attributable to owners of the parent company	675,571,000.00	675,571,000.00
Minority interest	1,706,523,000.00	1,706,523,000.00
Total equity	3,715,737,494.12	3,715,737,494.12
Long-term debt	-21,479,889.25	66,045,215.97
Current portion of long-term debt	2,948,083.99	2,716,262.19
Accounts payable	38,994,125.76	30,812,983.78
Accrued liabilities	809,136,649.47	809,136,649.47
Prepaid expenses	809,136,649.47	809,136,649.47
Other assets		
Total liabilities	8,729,487,303.18	8,698,026,738.58
Total equity attributable to owners of the parent company	14,978,398,683.28	15,026,282,081.92
Total equity	1,303,501,950.60	1,282,748,516.51
TOTAL OWNERS' (SHAREHOLDERS') EQUITY	16,281,900,633.88	16,309,030,598.43
TOTAL LIABILITIES AND OWNERS' (SHAREHOLDERS') EQUITY	54,810,493,209.98	56,541,982,676.06

See accompanying notes to the consolidated financial statements.

CONSOLIDATED INCOME STATEMENT

[illegible][illegible]

CONSOLIDATED INCOME STATEMENT (CONTINUED)

Item	January to June 2019	1. 1. 2018
Net income	28,832,255.12	4,061,461.07
Net income	16,472,527.40	42,539,960.96
Net income	8,714,624.64	429,708.77
Net income	-142.79	-1,003.45
Net income	-345,313,779.01	-320,252,270.86
Net income	2,444,416.73	
Net income	611,030.22	317,323.85
III. Operating profits ("-" for losses)	124,832,011.43	183,438,025.10
Operating profits	13,515,363.35	22,413,873.87
Operating profits		2,088,940.04
Operating profits	1,160,400.00	4,534,605.91
Operating profits	1,219,733.35	61,084,827.05
Operating profits		1,336,090.76

CONSOLIDATED INCOME STATEMENT (CONTINUED)

Item	January to June 2019	1. 2018
IV. Total profits ("-" for total losses)	137,127,641.43	144,767,071.92
1. Total profits	83,053,485.39	78,533,914.49
V. Net profit ("-" for net losses)	54,074,156.04	66,233,157.43
(1) C		
1. Total profits		
2. Total losses		
(2) C		
1. Total profits		
2. Total losses		
VI. Other comprehensive income, net of tax	-87,520,686.75	839,834.09
(1) C		
1. Total profits		
2. Total losses		
3. C		
4. C		

CONSOLIDATED INCOME STATEMENT (CONTINUED)

Item	January to June 2019	1. 2018
(2)		
1.	261,153.33	839,834.09
2.	29,331.53	
3.		
4.		
5. C		
6.	231,821.80	839,834.09
7.		
	4,418.47	
VII. Total comprehensive income	-33,446,530.71	67,072,991.52
	-56,064,540.62	31,608,552.79
	22,618,009.91	35,464,438.73
VIII. Earnings per share :		
B	0.02	0.02
	0.02	0.02

2019 25

CONSOLIDATED STATEMENT OF CASH FLOWS

2019 : 2018 C 1 000 000 B A		
Item	January to June 2019	1 2018
I. CASH FLOWS FROM OPERATING ACTIVITIES:		
C 000 000, 000, 1, 01, 01, 000	8,205,936,623.42	9,886,201,809.98
△ 01 000 01 000 1, 000 1, 000 11	-909,514,433.79	760,140,116.11
△ 01 000 01 000 1, 000 000	-100,000,000.00	100,000,000.00
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△ 000 000 000, 000 1 000 100		
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△ C 000 000, 1 000, 1, 1, 1, 000	173,201,615.07	246,110,704.83
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△ 000 1 000 01 000 000 100	203,418,224.59	59,445,903.94
C 000 000, 000 000 1, 000	278,758,896.08	279,014,827.25
Sub-total of cash inflows from operating activities	7,851,800,925.37	11,330,913,362.11

CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)

Item	January to June 2019	1. 1. 2018
C	9,505,598,880.84	9,840,832,278.46
△	49,259,273.24	10,284,237.89
△	-169,465,716.61	-199,541,263.36
△C		
△C	7,062,341.93	55,502,317.56
△C		
C	1,091,798,279.88	1,266,060,927.14
C	625,556,300.86	835,815,084.80
C	805,879,399.88	847,648,531.15
Sub-total of cash outflows from operating activities	11,915,688,760.02	12,656,602,113.64
NET CASH FLOWS FROM OPERATING ACTIVITIES	-4,063,887,834.65	-1,325,688,751.53

CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)

[illegible]

CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)

Item	January to June 2019	1. 2018
III. CASH FLOWS FROM FINANCING ACTIVITIES:		
Cash received from the sale of shares	2,342,668,798.62	769,550,061.55
Cash received from the sale of debt securities	3,697,191.03	3,336.38
Sub-total of cash inflows from financing activities	2,346,365,989.65	769,553,397.93
Cash paid for the acquisition of shares	414,850,263.57	4,972,711,610.28
Cash paid for the acquisition of debt securities	57,557,115.23	269,162,279.19
Cash paid for the acquisition of other financial assets	70,002.71	158,443,661.88
Sub-total of cash outflows from financing activities	472,477,381.51	5,400,317,551.35
NET CASH FLOWS FROM FINANCING ACTIVITIES	1,873,888,608.14	-4,630,764,153.42

CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)

Item	January to June 2019	1. 2018
IV. EFFECT OF FLUCTUATION IN EXCHANGE RATE ON CASH AND CASH EQUIVALENTS	6,550,740.75	-12,895,939.19
V. NET INCREASE IN CASH AND CASH EQUIVALENTS	-2,329,222,871.29	-6,291,159,603.67
VI. ENDING BALANCE OF CASH AND CASH EQUIVALENTS	11,705,681,448.94	15,206,290,892.00
	9,376,458,577.65	8,915,131,288.33

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CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY (CONTINUED)

Item	January to June 2019									
	Equity attributable to owners of the parent company									
	Other equity instrument			Less:			General risk reserves			Total owners' equity
	Participating (or share capital)	Preferred stocks	Capital securities	Capital reserves	Treasury stock	Other comprehensive income	Special reserves	Surplus reserves	Undistributed profits	
	Others								Others	Subtotal
(4) Profit distribution										
1	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
2	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
3	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
4	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
(5) Internal carry-forward of owners'										
1	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
2	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
3	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
4	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
5	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
6	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
(6) others										
IV. Balance at the end of the current period	1,706,520,000.00	3,715,377,694.12	-21,479,889.25	38,994,125.76	8,081,136,648.47	8,729,487,303.18	14,978,386,633.28	1,303,591,950.60	16,281,906,633.88	

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CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY (CONTINUED)

	2018		2017		2016		2015		2014	
I. Balance at the end of the last year	1,706,523,000.00	3,680,197,201.17	16,514,209.22	19,377,420.95	786,529,945.66	8,649,039,039.09	14,800,730,901.30	1,271,400,777.32	161,162,151,678.62	
A. Total comprehensive income										
1. Total comprehensive income										
2. Capital contributed or reduced by owners										
3. Special reserves										
4. Other										
II. Balance at the beginning of the year	1,706,523,000.00	3,680,197,201.17	16,514,209.22	19,377,420.95	786,529,945.66	8,649,039,039.09	14,800,730,901.30	1,271,400,777.32	161,162,151,678.62	
III. Increase/decrease in the current period (+/- for decreases)										
(1) Total comprehensive income										
(2) Capital contributed or reduced by owners										
1. Capital contributed or reduced by owners										
2. Special reserves										
3. Other										
4. Other										
(3) Special reserves										
1. Special reserves										
2. Other										

CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY (CONTINUED)

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NOTES TO THE FINANCIAL STATEMENTS

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I. BASIC INFORMATION OF COMPANY

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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II. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2019
(1)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

(1) A 1. (C1 1)

Aging	Accounts receivable accrual ratio (%)
1 1 (1, 1)	0.5
1-2	5.25
2-3	50
3-4	80
4-5	80
5/ 5	100

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2019年12月31日
(1) 2019年12月31日

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

(1) A 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100.

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① 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2019年12月31日
(12月31日)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

(2) 2019年12月31日 (C11月31日)

2019年12月31日 (C11月31日)

1. 2019年12月31日 (C11月31日)

3) 2019年12月31日 (C11月31日)

2019年12月31日 (C11月31日)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

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$$\frac{C_{1,0} - 1}{0} = (C_{1,1} - 0, \dots)$$
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

- (2) 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100.

| Content and reason of changes
in accounting policies | Affected report items and amounts |
|---|---|
| (1) 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100. | (2) 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100. |
| (3) 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100. | (3) 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100. |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

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IV. TAXATION

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000000 1000000 | 3%, 6%,
9%, 10%,
13%, 16% |
| C1000000 A1000000 | 1000000 1000000
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1000000 1000000 | 7% |
| 1000000 C000000 | 000000 1000000
1000000 | 15%, 25% |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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IV. TAXATION (CONTINUED)

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[illegible]

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2019 30 2019
(1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100)

V. NOTE TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENT

A 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100

| Type | 30 June, 2019 | | | | | 31 Dec, 2018 | | | | |
|--|---------------------------|-----------|------------------------|--------------------|------------------|-------------------|-----------|------------------|--------------|------------------|
| | Remaining carrying amount | | Provision for bad debt | | Carrying Value | A 1, 2, 3, 4 | | A 1, 2, 3, 4 | C 1, 2, 3, 4 | |
| | Amount | Ratio (%) | Amount | Provided Ratio (%) | | A 1, 2, 3, 4 | Ratio (%) | | | |
| A 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100 | 690,022,102.05 | 5.89 | 522,908,683.72 | 75.78 | 167,113,418.33 | 737,339,835.29 | 6.56 | 608,957,674.73 | 82.59 | 128,382,160.56 |
| | 557,384,786.63 | 4.76 | 436,419,149.25 | 78.30 | 120,965,637.38 | 553,412,455.91 | 4.92 | 486,347,205.91 | 87.88 | 67,065,250.00 |
| A 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100 | 132,637,315.42 | 1.13 | 86,489,534.47 | 65.21 | 46,147,780.95 | 183,927,379.38 | 1.64 | 122,610,468.82 | 66.66 | 61,316,910.56 |
| A 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100 | 11,013,166,528.59 | 94.11 | 4,253,751,293.84 | 38.62 | 6,759,415,234.72 | 10,500,832,091.75 | 93.44 | 3,954,467,935.12 | 37.66 | 6,546,364,156.63 |
| A 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100 | 11,013,166,528.59 | 94.11 | 4,253,751,293.84 | 38.62 | 6,759,415,234.72 | 10,500,832,091.75 | 93.44 | 3,954,467,935.12 | 37.66 | 6,546,364,156.63 |
| | 11,703,188,630.91 | / | 4,776,659,977.56 | / | 6,926,528,653.05 | 11,238,171,927.04 | / | 4,563,425,609.85 | / | 6,674,746,317.19 |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2019
 (1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100)

V. NOTE TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

1. A 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100.

| Account receivable
(by units) | 30 June, 2019 | | | |
|--|------------------------|---------------------------|-----------------------|---------------------|
| | Account
receivables | Provision for
bad debt | Provision rate
(%) | Provision
reason |
| 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100 | 557,384,786.63 | 436,419,149.25 | 78.30 | / |
| | 557,384,786.63 | 436,419,149.25 | 78.30 | / |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2019年6月30日止期间及2019年6月30日 (人民币千元)

V. NOTE TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

1. 应收账款 (人民币千元)

1. 应收账款 (人民币千元)

1) 应收账款 (人民币千元)

应收账款 (人民币千元)

| Account receivables
(by units) | 30 June, 2019 | | | |
|-----------------------------------|------------------------|---------------------------|-----------------------|---------------------|
| | Account
receivables | Provision for
bad debt | Provision rate
(%) | Provision
reason |
| 2019年6月30日, 人民币千元 | 132,637,315.42 | 86,489,534.47 | 65.21 | / |
| | 132,637,315.42 | 86,489,534.47 | 65.21 | / |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2019年6月30日止2019年半年度财务报表附注

V. NOTE TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

1. 应收账款坏账准备 (Continued)

1. 应收账款坏账准备 (Continued)

2) 应收账款坏账准备计提比例:

2019年6月30日, 应收账款坏账准备计提比例如下:

| Age | 30 June, 2019 | | | 31 March, 2018 | | |
|-------|---------------------|------------------------|--------------------|-------------------|------------------|-----------|
| | Account receivables | Provision for bad debt | Provision rate (%) | A | B | C |
| | | | | 1,000,000 | 1,000,000 | 1,000,000 |
| 1. 10 | 4,433,541,661.11 | 219,050,229.70 | 4.94 | 4,164,547,707.60 | 197,754,132.56 | 4.75 |
| 1. 20 | 2,089,009,465.89 | 510,129,344.01 | 24.42 | 2,091,223,697.23 | 512,422,687.69 | 24.50 |
| 2. 30 | 1,169,666,782.74 | 566,342,741.79 | 48.42 | 1,011,291,538.11 | 484,229,103.95 | 47.88 |
| 3. 40 | 760,437,346.03 | 542,446,557.15 | 71.33 | 802,848,457.94 | 525,640,567.92 | 65.47 |
| 4. 50 | 584,636,750.37 | 479,892,337.26 | 82.08 | 593,043,790.37 | 423,225,754.91 | 71.37 |
| 5. 60 | 1,975,874,522.42 | 1,935,890,083.93 | 97.98 | 1,837,876,900.50 | 1,811,195,688.09 | 98.55 |
| | 11,013,166,528.56 | 4,253,751,293.84 | / | 10,500,832,091.75 | 3,954,467,935.12 | / |

2. 应收账款坏账准备计提比例:

2019年6月30日, 应收账款坏账准备计提比例如下:

218,863,055.67

0001, 1 30 10 2019
(10 000, 1 001 10, 1 10)

4. A 100×100 matrix (C_{ij})

3. $A = \begin{pmatrix} 1 & 0 & 0 \\ 0 & 1 & 0 \\ 0 & 0 & 1 \end{pmatrix}$ $\Rightarrow$ $\lambda = 1$ $\Rightarrow$ $\begin{pmatrix} 0 & 0 & 0 \\ 0 & 0 & 0 \\ 0 & 0 & 0 \end{pmatrix}$

| | | | | |
|----|---------|----|-----------|-------------------|
| | 1 | 1 | ● ● ● / ● | ● |
| 1. | 1, 2019 | 1● | 30, 2019 | 10,041,566.14 1 . |

A. 2. e

A, -x e e e e , e

| Age | 30 June, 2019 | | | 31 June, 2018 | | |
|---------------|------------------|-----------|--------------------|------------------|-----------|--------------------|
| | Book balance | Ratio (%) | Bad debt provision | Book balance | Ratio (%) | Bad debt provision |
| Up to 1 month | 2,517,647,633.49 | 62.36 | | 2,381,280,356.71 | 66.14 | |
| 1 to 3 months | 623,677,479.99 | 15.45 | | 563,658,004.90 | 15.66 | |
| 3 to 6 months | 524,477,731.40 | 12.99 | | 315,869,144.06 | 8.77 | 279,869.02 |
| Over 6 months | 371,363,571.62 | 9.20 | 8,127,844.53 | 339,606,555.43 | 9.43 | 7,847,975.51 |
| | 4,037,166,416.50 | 100.00 | 8,127,844.53 | 3,600,414,061.10 | 100.00 | 8,127,844.53 |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 30 June 2019
(1.000.000, 1.000.000, 1.000.000, 1.000.000, 1.000.000)

V. NOTE TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

1.000.000, 1.000.000, 1.000.000, 1.000.000, 1.000.000

| Items | 30 June, 2019 | 31.000.000, 2018 |
|---|------------------|------------------|
| 1.000.000, 1.000.000, 1.000.000, 1.000.000, 1.000.000 | 3,543,911.08 | 1,378,322.24 |
| 1.000.000, 1.000.000, 1.000.000, 1.000.000, 1.000.000 | 144,453.39 | 28,606,172.42 |
| 1.000.000, 1.000.000, 1.000.000, 1.000.000, 1.000.000 | 1,115,440,028.89 | 1,240,174,808.83 |
| | 1,119,128,393.36 | 1,270,159,303.49 |

1. 1.000.000, 1.000.000, 1.000.000, 1.000.000, 1.000.000

| Items | 30 June, 2019 | 31.000.000, 2018 |
|---|---------------|------------------|
| 1.000.000, 1.000.000, 1.000.000, 1.000.000, 1.000.000 | 3,543,911.08 | 197,637.31 |
| 1.000.000, 1.000.000, 1.000.000, 1.000.000, 1.000.000 | | 1,180,684.93 |
| | 3,543,911.08 | 1,378,322.24 |

2. 1.000.000, 1.000.000, 1.000.000, 1.000.000, 1.000.000

| Items | 30 June, 2019 | 31.000.000, 2018 |
|---|---------------|------------------|
| 1.000.000, 1.000.000, 1.000.000, 1.000.000, 1.000.000 | 144,453.39 | 144,453.39 |
| 1.000.000, 1.000.000, 1.000.000, 1.000.000, 1.000.000 | | 38,388.88 |
| 1.000.000, 1.000.000, 1.000.000, 1.000.000, 1.000.000 | | 28,423,330.15 |
| | 144,453.39 | 28,606,172.42 |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2019年6月30日止期间及2018年6月30日止期间

V. NOTE TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

3. 其他应收款 (Continued)

3. 其他应收款 (Continued)

(1) 按账龄分析的其他应收款

| Type | 30 June, 2019 | | | | | 31 June, 2018 | | | | |
|-------------------|------------------|-----------|--------------------|--------------------|------------------|------------------|-----------|----------------|-----------|------------------|
| | Book balance | | Bad debt provision | | Carrying Value | By aging | | By aging | | Carrying Value |
| | Amount | Ratio (%) | Amount | Provided ratio (%) | | Amount | Ratio (%) | Amount | Ratio (%) | |
| 1. 1 year or less | 1,081,217,077.57 | 79.75 | 45,204,183.06 | 4.18 | 1,036,012,894.51 | 1,205,004,843.91 | 80.31 | 42,254,182.32 | 3.51 | 1,162,750,661.59 |
| 2. 1 to 2 years | 730,233,959.67 | 53.86 | 24,181,170.11 | 3.31 | 706,052,789.56 | 786,652,979.71 | 52.43 | 24,510,676.92 | 3.12 | 762,142,302.79 |
| 3. 2 to 3 years | 350,983,117.90 | 25.89 | 21,023,012.95 | 5.99 | 329,960,104.95 | 418,351,864.20 | 27.88 | 17,743,505.40 | 4.24 | 400,608,358.80 |
| 4. 3 to 4 years | 274,520,373.36 | 20.25 | 195,093,238.98 | 71.07 | 79,427,134.38 | 295,444,167.53 | 19.69 | 218,020,020.29 | 73.79 | 77,424,147.24 |
| 5. 4 to 5 years | 274,520,373.36 | 20.25 | 195,093,238.98 | 71.07 | 79,427,134.38 | 295,444,167.53 | 19.69 | 218,020,020.29 | 73.79 | 77,424,147.24 |
| | 1,355,737,450.93 | / | 240,297,422.04 | / | 1,115,440,028.89 | 1,500,449,011.44 | / | 260,274,202.61 | / | 1,240,174,808.83 |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2019年6月30日止期间及2019年1-6月

V. NOTE TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

1. 其他应收款 (C11.1.1)

3. 其他应收款 (C11.1.1)

(1) 其他应收款按款项性质分类如下：

(C11.1.1)

1) 其他应收款按款项性质分类如下：

其他应收款按款项性质分类如下：

| Other receivables
(by units) | 2019.6.30 | | | Provision
reason |
|---------------------------------|----------------------|-----------------------|-----------------------|---------------------|
| | Other
receivables | Bad debt
provision | Provision rate
(%) | |
| 1. 其他 C 1 | 162,095,125.59 | | | Related parties |
| AC A, 1. 1, | 568,138,834.08 | 24,181,170.11 | 4.26 | / |
| 1. 1, 1 | 730,233,959.67 | 24,181,170.11 | 3.31 | / |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2019.6.30 2019
(1.000.000,00, 1.000.000,00, 1.000.000,00, 1.000.000,00)

V. NOTE TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

1.000.000,00 (C1.1.0.0)

3. 1.000.000,00 (C1.1.0.0)

(1) 1.000.000,00 1.000.000,00
1.000.000,00 1.000.000,00
(C1.1.0.0)

1) 1.000.000,00 1.000.000,00
(C1.1.0.0)

1.000.000,00 1.000.000,00
1.000.000,00 1.000.000,00
1.000.000,00

| Other receivables
(by units) | 2019.6.30 | | | Provision
reason |
|---------------------------------|----------------------|-----------------------|-----------------------|---------------------|
| | Other
receivables | Bad debt
provision | Provision rate
(%) | |
| 1.000.000,00 | 350,983,117.90 | 21,023,012.95 | 5.99 | / |
| | 350,983,117.90 | 21,023,012.95 | 5.99 | / |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2019年6月30日止期间

(1) 2019年6月30日止期间

V. NOTE TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

1. 应收账款 (C11.1.1)

3. 坏账准备 (C11.1.2)

(1) 坏账准备的计提方法
本公司采用账龄分析法计提坏账准备。具体计提比例如下：
(C11.1.2)

2) 坏账准备的转回

本公司对坏账准备的计提、转回、核销等会计处理，均按照《企业会计准则》的相关规定执行。

| Age | 30 June, 2019 | | | 31 Dec, 2018 | | |
|-------|-------------------|--------------------|--------------------|-------------------|--------------------|--------------------|
| | Other receivables | Bad debt provision | Provision rate (%) | Other receivables | Bad debt provision | Provision rate (%) |
| 1. 10 | 75,366,492.71 | 3,661,756.33 | 4.86 | 63,476,369.59 | 3,670,209.91 | 5.78 |
| 1. 20 | 2,703,333.34 | 670,273.49 | 24.79 | 5,856,051.88 | 1,464,012.97 | 25.00 |
| 2. 30 | 4,568,101.77 | 2,284,050.89 | 50.00 | 544,508.39 | 272,254.20 | 50.00 |
| 3. 40 | 9,084,566.35 | 7,267,653.08 | 80.00 | 49,888,513.58 | 39,910,810.87 | 80.00 |
| 4. 50 | 7,941,869.97 | 6,353,495.97 | 80.00 | 14,879,958.77 | 11,903,967.02 | 80.00 |
| 5. 50 | 174,856,009.22 | 174,856,009.22 | 100.00 | 160,798,765.32 | 160,798,765.32 | 100.00 |
| | 274,520,373.36 | 195,093,238.98 | / | 295,444,167.53 | 218,020,020.29 | / |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2019
(1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100)

V. NOTE TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

1. (C1 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100)

3. (C1 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100)

(2) 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100)

1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100)

(3) 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100)

1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100)

| Items | 30 June, 2019 | 31 12 31 2018 |
|--|----------------|----------------|
| Balance 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100 | 186,000,000.00 | 190,000,000.00 |
| 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100 | 313,709,436.29 | 591,645,718.79 |
| | 499,709,436.29 | 781,645,718.79 |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

as at 30 June 2019
(100% owned by the Group)

V. NOTE TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

1. Cash and cash equivalents, 30 June 2019, P1,111,111 (30 June 2018: P1,111,111).

2. Trade receivables, 30 June 2019, P2,523,606.23 (30 June 2018: P2,523,606.23).
3. Trade payables, 30 June 2019, P890,167.92 (30 June 2018: P890,167.92).
4. Other receivables, 30 June 2019, P2,840,930.08 (30 June 2018: P2,840,930.08).
5. Other payables, 30 June 2019, P611,030.22 (30 June 2018: P611,030.22).
6. Other assets, 30 June 2019, P317,323.85 (30 June 2018: P317,323.85).

7. Other liabilities, 30 June 2019, P243,639,556.97 (30 June 2018: P243,639,556.97).
8. Other income, 30 June 2019, P251,823,389.65 (30 June 2018: P251,823,389.65).
9. Other expenses, 30 June 2019, P1,111,111 (30 June 2018: P1,111,111).

10. Other assets, 30 June 2019, P0.00 (30 June 2018: P0.00).
11. Other liabilities, 30 June 2019, P0.00 (30 June 2018: P0.00).

12. Other assets, 30 June 2019, P0.00 (30 June 2018: P0.00).

13. Other liabilities, 30 June 2019, P0.00 (30 June 2018: P0.00).

| Items | 30 June, 2019 | 31 December, 2018 |
|---------------------------|-------------------------|-------------------------|
| Cash and cash equivalents | 15,600,000.00 | 15,900,000.00 |
| Trade receivables | 283,407,954.00 | |
| Trade payables | 3,204,609,115.24 | 1,557,008,534.19 |
| | 3,503,617,069.24 | 1,572,908,534.19 |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2019, 30 June 2019
(1000000000, 1000000000, 1000000000, 1000000000)

V. NOTE TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

1. (1000000000, 1000000000)

2. 1000000000

| Creditor | 30 June, 2019 | 31 December, 2018 |
|-----------------------|---------------|-------------------|
| Contractual Creditors | 15,600,000.00 | 15,900,000.00 |
| | 15,600,000.00 | 15,900,000.00 |

3. 1000000000

| Items | 30 June, 2019 | 31 December, 2018 |
|--------------|-------------------|-------------------|
| 1000000000 | 9,696,733,389.49 | 10,003,805,732.84 |
| 1.2000000000 | 1,428,115,685.70 | 1,811,999,790.23 |
| 2.3000000000 | 833,895,321.59 | 597,497,973.67 |
| 3.3000000000 | 885,557,080.98 | 802,516,257.31 |
| | 12,844,301,477.76 | 13,215,819,754.05 |

4. 1000000000

| Items | 30 June, 2019 | 31 December, 2018 |
|------------|---------------|-------------------|
| 1000000000 | 1,338,548.80 | 188,548.80 |
| | 1,338,548.80 | 188,548.80 |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

€ 0.00, 1 30 10 2019
(1.0 0.00, 1.0 0.00, 1.0 0.00, 1.0 0.00, 1.0 0.00)

V. NOTE TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

1. 1.0 0.00 1.0 0.00

1. 1.0 0.00 1.0 0.00 1.0 0.00

| Items | 30 June, 2019 | 31 0.00 0.00, 2018 |
|------------------|----------------|--------------------|
| 1.0 1.0 1.0 1.0 | 200,000,000.00 | 200,000,000.00 |
| B1, 0.00 1.0 1.0 | | |
| 1.0 1.0 0.00 | | |
| 1.0 1.0 | | |
| | 200,000,000.00 | 200,000,000.00 |

1. 1.0 0.00 1.0

1. 0.00 0.00 0.00, 1.0 0.00 1.0

1.0

2. 1.0 0.00 0.00 0.00

1.0

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2019
(1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100)

V. NOTE TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100.

2. 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100.

1) 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100.

| Items | Thermal power host devices | Water and electricity host devices | Plant engineering services | Power plant auxiliary and supporting products | nuclear power products division | Ac/dc motors and others | Total |
|---|----------------------------|------------------------------------|----------------------------|---|---------------------------------|-------------------------|-------------------|
| 30 June 2019 | | | | | | | |
| 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100. | 36,673,477,800.38 | 5,089,554,616.46 | 6,883,793,059.68 | 2,104,087,825.48 | 6,421,305,151.41 | 6,256,281,097.51 | 63,428,499,550.92 |
| 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100. | 29,824,024,507.66 | 3,021,806,464.24 | 6,321,924,233.19 | 1,422,502,593.31 | 4,650,313,666.14 | 5,149,461,254.09 | 50,390,032,718.63 |
| January to June 2019 | | | | | | | |
| 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100. | 4,425,471,557.44 | 420,755,692.42 | 2,834,253,296.09 | 473,810,736.39 | 783,958,912.64 | 1,023,755,710.28 | 9,962,005,905.26 |
| 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100. | 1,848,552,176.34 | | | | | 7,549,620.35 | 1,856,101,796.69 |
| 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100. | 6,274,023,733.78 | 420,755,692.42 | 2,834,253,296.09 | 473,810,736.39 | 783,958,912.64 | 1,031,305,330.63 | 11,818,107,701.95 |
| 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100. | 857,638,488.76 | 67,918,723.94 | 59,276,183.23 | 41,725,444.97 | 117,179,041.12 | 261,985,223.50 | 1,405,723,105.52 |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2019年12月31日

(2019年12月31日)

V. NOTE TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

1. 2019年12月31日

2. 2019年12月31日

1) 2019年12月31日

| | 2019年12月31日 | 2018年12月31日 | 2017年12月31日 | 2016年12月31日 | 2015年12月31日 | 2014年12月31日 | 2013年12月31日 | 2012年12月31日 |
|-------------|-------------------|------------------|------------------|------------------|------------------|------------------|-------------------|-------------|
| 2019年12月31日 | 38,060,046,043.09 | 4,981,546,381.13 | 5,900,713,218.18 | 2,224,798,407.05 | 5,918,287,179.76 | 6,783,336,804.67 | 63,868,728,033.88 | |
| 2018年12月31日 | 30,909,471,437.62 | 2,886,382,078.26 | 5,424,335,500.65 | 1,612,693,371.77 | 4,168,102,585.60 | 5,536,702,477.71 | 50,537,687,451.61 | |

31 December 2018

| | | | | | | | | |
|-------------|-------------------|------------------|------------------|------------------|------------------|------------------|-------------------|--|
| 2018年12月31日 | 38,060,046,043.09 | 4,981,546,381.13 | 5,900,713,218.18 | 2,224,798,407.05 | 5,918,287,179.76 | 6,783,336,804.67 | 63,868,728,033.88 | |
| 2017年12月31日 | 30,909,471,437.62 | 2,886,382,078.26 | 5,424,335,500.65 | 1,612,693,371.77 | 4,168,102,585.60 | 5,536,702,477.71 | 50,537,687,451.61 | |

January to June 2018

| | | | | | | | | |
|-----------------|------------------|----------------|------------------|----------------|----------------|------------------|-------------------|--|
| 2018年1月1日至6月30日 | 6,246,772,675.10 | 771,881,980.30 | 3,812,798,546.75 | 265,191,255.73 | 574,953,516.03 | 1,060,338,356.75 | 12,731,936,330.66 | |
| 2017年1月1日至6月30日 | 1,297,613,442.97 | | | | | 25,451,274.79 | 1,323,064,717.76 | |
| 2018年1月1日至6月30日 | 7,544,386,118.07 | 771,881,980.30 | 3,812,798,546.75 | 265,191,255.73 | 574,953,516.03 | 1,085,789,631.54 | 14,055,001,048.42 | |
| 2017年1月1日至6月30日 | 975,575,428.03 | 79,900,909.81 | 18,213,361.36 | 49,683,585.68 | 102,838,375.32 | 329,171,139.67 | 1,555,382,799.87 | |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

as at 30 June 2019
(100% of the total, 100% of the total, 100% of the total)

V. NOTE TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

1. The total amount of the consolidated financial statement is (C1.1.0.0.)

2. The total amount of the consolidated financial statement is (C1.1.0.0.)

2) The total amount of the consolidated financial statement is (C1.1.0.0.)

| Items | 30 June, 2019 | 31 December, 2018 |
|--|--------------------|--------------------|
| Assets | | |
| 1. The total amount of the consolidated financial statement is (C1.1.0.0.) | 63,428,499,550.92 | 63,868,728,033.88 |
| 2. The total amount of the consolidated financial statement is (C1.1.0.0.) | -18,806,893,797.14 | -19,044,229,265.34 |
| 3. The total amount of the consolidated financial statement is (C1.1.0.0.) | 44,621,605,753.78 | 44,824,498,768.54 |
| 4. The total amount of the consolidated financial statement is (C1.1.0.0.) | 488,401,865.78 | 490,142,216.40 |
| 5. The total amount of the consolidated financial statement is (C1.1.0.0.) | 7,679,484,804.06 | 8,730,639,860.30 |
| 6. The total amount of the consolidated financial statement is (C1.1.0.0.) | 516,679,842.11 | 635,145,558.72 |
| 7. The total amount of the consolidated financial statement is (C1.1.0.0.) | 51,205,924.62 | 50,694,420.76 |
| 8. The total amount of the consolidated financial statement is (C1.1.0.0.) | 1,453,115,019.63 | 1,810,861,851.34 |
| 9. The total amount of the consolidated financial statement is (C1.1.0.0.) | 54,810,493,209.98 | 56,541,982,676.06 |
| Liabilities | | |
| 1. The total amount of the consolidated financial statement is (C1.1.0.0.) | 50,390,032,718.63 | 50,537,687,451.61 |
| 2. The total amount of the consolidated financial statement is (C1.1.0.0.) | -12,702,263,204.77 | -12,683,916,496.00 |
| 3. The total amount of the consolidated financial statement is (C1.1.0.0.) | 37,687,769,513.86 | 37,853,770,955.61 |
| 4. The total amount of the consolidated financial statement is (C1.1.0.0.) | 70,538,753.50 | 374,043,503.79 |
| 5. The total amount of the consolidated financial statement is (C1.1.0.0.) | 770,284,308.74 | 2,005,137,618.23 |
| 6. The total amount of the consolidated financial statement is (C1.1.0.0.) | 38,528,592,576.10 | 40,232,952,077.63 |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2019年1月30日至2019年12月31日止期间
(除特别注明外，金额均以人民币元为单位)

V. NOTE TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

1. 其他应收款 (C1.1.1.1)

2. 其他流动资产 (C1.1.1.2)

2) 其他流动资产 (C1.1.1.2)

| Items | January to
June in 2019 | 1
1.1.2018 |
|----------------|----------------------------|-------------------|
| Revenue | | |
| 1.1.1.1.1 | 9,962,005,905.26 | 12,731,936,330.66 |
| 1.1.1.1.2 | 1,856,101,796.69 | 1,323,064,717.76 |
| 1.1.1.1.3 | 11,818,107,701.95 | 14,055,001,048.42 |
| 1.1.1.1.4 | 1,405,723,105.52 | 1,555,382,799.87 |
| 1.1.1.1.5 | 40,520,499.05 | 39,790,206.47 |
| 1.1.1.1.6 | 1,365,202,606.47 | 1,515,592,593.40 |
| 1.1.1.1.7 | | |
| 1.1.1.1.8 | 8,714,624.64 | 429,708.77 |
| 1.1.1.1.9 | 199,942,402.74 | 276,175,122.07 |
| 1.1.1.1.10 | 29,992,655.12 | 8,596,066.98 |
| 1.1.1.1.11 | | |
| 1.1.1.1.12 | 53,000,941.54 | 92,643,021.14 |
| 1.1.1.1.13 | | |
| 1.1.1.1.14 | | 282,731.43 |
| 1.1.1.1.15 | | |
| 1.1.1.1.16 | 22,691,531.62 | 30,941,775.20 |
| 1.1.1.1.17 | | |
| 1.1.1.1.18 | 1,436,415,237.62 | 1,594,042,441.94 |
| | | |
| | 137,127,641.43 | 144,767,071.92 |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

As at 30 June 2019, the Group's revenue from external customers was 7,166,927,522.19 (CNY) (2018: 8,926,611,980.71).

V. NOTE TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

1. Revenue from external customers (CNY)

2. Revenue from external customers (CNY)

3) Revenue from external customers

| Items | Revenue from external customers | |
|--|---------------------------------|-------------------|
| | January to June in 2019 | 1. 2018 |
| 1. Revenue from external customers (CNY) | 7,166,927,522.19 | 8,926,611,980.71 |
| 2. Revenue from external customers: | | |
| Revenue from external customers | | |
| Revenue from external customers | 171,398,186.86 | 629,817,786.83 |
| Revenue from external customers | 51,032,863.65 | 273,777,633.69 |
| Revenue from external customers | 2,448,567,713.84 | 2,372,658,716.02 |
| Revenue from external customers | 43,548,437.46 | 278,157,171.20 |
| Revenue from external customers | 24,497,810.60 | 77,787,500.17 |
| Revenue from external customers | 16,221,047.70 | 85,710,911.82 |
| Revenue from external customers | 39,812,322.96 | 87,414,630.22 |
| Revenue from external customers | 2,795,078,383.07 | 3,805,324,349.95 |
| | 9,962,005,905.26 | 12,731,936,330.66 |

A. Revenue from external customers

As at 30 June 2019, the Group's revenue from external customers was 7,166,927,522.19 (CNY) (2018: 8,926,611,980.71). The Group's revenue from external customers was 7,166,927,522.19 (CNY) (2018: 8,926,611,980.71). The Group's revenue from external customers was 7,166,927,522.19 (CNY) (2018: 8,926,611,980.71).

(1.0 0 0 0, 1 0 1 1, 1 0 1 1)

✓ A e m

| Items | January to June in 2019 | 1 st Jan. 2018 |
|-----------------|-------------------------|---------------------------|
| 1.1. 61. 7 / 1. | 2,444,416.73 | |
| | 2,444,416.73 | |

Co, m.

| Items | January to
June in 2019 | 1
1.0 1. 2018 |
|----------|----------------------------|------------------------|
| B, 10 | -200,230,110.10 | -321,724,211.70 |
| C1. 0 01 | -144,300,764.61 | 1,736,378.11 |
| 1. 01 | -782,904.30 | -264,437.27 |
| | -345,313,779.01 | -320,252,270.86 |

B200,230,110.10.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2019 10 30 2019
 (10 2019 10 30 2019 10 30 2019 10 30 2019)

V. NOTE TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

| Items | January to
June in 2019 |
|---|----------------------------|
| 54,074,156.04
83,053,485.39
333,392,188.74
28,226,729.37
7,349,716.57
42,283,404.84
174,131,525.30
44,948,122.39
8,052,819.15
342,682,287.51 | |

| Items | January to
June in 2019 | 1. 1. 2018 |
|--|----------------------------|------------|
| 2018 1. 1. 2018
2017 1. 1. 2017
25,597,845.00
25,597,845.00 | | |

2019 10 30 2019 (10 2019 10 30 2019 10 30 2019)
 2018 10 30 2018 (10 2018 10 30 2018 10 30 2018)
 B0.00).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

0 0 01.0 / 1 30 10 2019
 (1.0 0 0 0 / , 1 0 01 1 0 / 1 , 0 1 .)

V. NOTE TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

1/ . 11 , 0 0

| | January to
June in 2019 | 1.
10 1. 2018 |
|--|---|---|
| 0 0 10
01 1
1, 0 0 , 0 0 , 0 /
0 / , 01 0 1
0 1 11 , | 31,460,564.60

1,706,523,000.00 | 30,768,718.70

1,706,523,000.00 |
| 11 , 0 0 | 0.02 | 0.02 |

0 : 00 001 , 0 / 11 0 1 11 , 0 1
 01.0 / 10 30, 2019 1 , 2018, 1 , , 0 / 0 11 , 0 0 00
 0 0 11 , 0 0

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2019, 30 June 2019
(100,000,000, 100,000,000, 100,000,000, 100,000,000)

V. NOTE TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

A. 100,000,000, 100,000,000, 100,000,000, 100,000,000

| Restricted assets of ownership category | 31 100,000,000, 2018 | Increase amount | Decrease amount | 30 June, 2019 |
|---|----------------------|-----------------|-----------------|----------------|
| A. 100,000,000, 100,000,000, 100,000,000, 100,000,000 | | | | |
| 1. 100,000,000, 100,000,000, 100,000,000, 100,000,000 | 84,885,716.64 | | 1,766,055.06 | 83,119,661.58 |
| 2. 100,000,000, 100,000,000, 100,000,000, 100,000,000 | 29,148,360.58 | | 348,775.86 | 28,799,584.72 |
| 3. 100,000,000, 100,000,000, 100,000,000, 100,000,000 | | | | |
| 100,000,000, 100,000,000, 100,000,000, 100,000,000 | | | | |
| 100,000,000, 100,000,000, 100,000,000, 100,000,000 | 837,570,251.25 | 38,471,958.63 | | 876,042,209.88 |
| | 951,604,328.47 | 38,471,958.63 | 2,114,830.92 | 987,961,456.18 |

00 01 02, 1 30 10 2019
 (10 00 00, 1 00 10 00, 1 00 10 00)

1. 1. 1. 1. 1. 1.

1. $C_{111}, \quad 11\bar{0}0, \quad 111$

C 1 1 1, C 1 1 e , 1 1 1 , 1 1 ,
 e -/e A e e e 1 , e C 1 1 1, C 1 1 e ,
 1 1 1 1 1 e -/e A e e e 1
 A 1 1 e e 1 1 , e C 1 1 1, C 1 1 e , 1 1 1
 1 1 e e , 1 e 22, 2017, e , 1 e e e
 9, 2016 e e e 1 A 1 1 e e 1 e e -/e
 e A e e e 1 A 1 1 e e e 1 , e e e 1
 A e e e 1 e 1 1 e -/e e A e e e 1 ,
 e C 1 1 1, 1 1 e C , , , 1 e ,
 e , 1 , e -/e e A e e e 1 ,
 -/ , 1 1, 2017 e e e 31, 2019. , e
 C 1 1 1, 1 1 e C , , , 1 e , e
 1 1 e -/e e A e e e 1 , -/ ,
 e e e 31, 2016 e e e 30, 2019.

0001, 1 30 10 2019
(10 000, 1 001 10, 1 10)

$\theta_1 \quad 1 \quad \theta \quad \theta , \quad \theta \quad 1 \quad 1 \text{ (Cl } 1 \theta ,)$

1. $C_{1,1,1}, 11\theta, 1$ ($C_{1,1,\theta}$)

1) $\frac{1}{2} \cdot 1 = \frac{1}{2}$, $\frac{1}{2} \cdot 1 = \frac{1}{2}$, $\frac{1}{2} \cdot 1 = \frac{1}{2}$

| | January to
June in 2019 | 1.
1. 2018 |
|-----------------|----------------------------|---------------|
| Related parties | | |
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2) $\frac{1}{2} \cdot \frac{1}{2} = \frac{1}{4}$

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|-----------------|----------------------------|------------------|
| | January to
June in 2019 | 1.
1. 1. 2018 |
| Related parties | | |
| 1. 1. 1. | 6,793,876.92 | 4,904,567.51 |
| C 1. 1. 1. | 811,573.89 | 567,390.32 |
| 1. 1. | 7,605,450.81 | 5,471,957.83 |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2019 12 31 2019
 (12 31 2019, 12 31 2019, 12 31 2019)

VI. RELATED PARTIES AND RELATED PARTIES TRANSACTION (CONTINUED)

1. 2019 12 31 2019 12 31 (C1 1 2019)

1. C1 1 2019, 12 31 2019 (C1 1 2019)

3) 2019 12 31 2019 12 31, 12 31

| Related parties | January to
June in 2019 | 12 31 2018 |
|-----------------|----------------------------|------------|
| C 1 1 2019 | 15,907.13 | 13,719.83 |
| 1 1 | 15,907.13 | 13,719.83 |

4) 2019 12 31 2019 12 31

| Related parties | January to
June in 2019 | 12 31 2018 |
|-----------------|----------------------------|------------|
| C 1 1 2019 | | 5,106.75 |
| 1 1 | | 5,106.75 |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

000,000, 30 June 2019
(1,000,000, 30 June 2018, 1,000,000, 30 June 2017)

VI. RELATED PARTIES AND RELATED PARTIES TRANSACTION (CONTINUED)

1. 000,000, 30 June 2019 (C1,100,000, 30 June 2018)

1. C1,100,000, 30 June 2019 (C1,100,000, 30 June 2018)

5) 000,000, 30 June 2019

| Items | January to
June in 2019 | 1
1,000,000 |
|-------------|----------------------------|----------------|
| C 1,100,000 | 3,529,245.00 | 3,900,210.00 |
| | 3,529,245.00 | 3,900,210.00 |

6) C1,100,000, 30 June 2019

| Items | Related parties
transaction content | January to
June in 2019 | 1
1,000,000 |
|-----------|--|----------------------------|----------------|
| 1,000,000 | C 1,000,000 | 1,640,000.00 | 1,640,000.00 |
| | | 1,640,000.00 | 1,640,000.00 |

7) 000,000, 30 June 2019

| Items | January to
June in 2019 | 1
1,000,000 |
|---------|----------------------------|----------------|
| 000,000 | 3,372,018.90 | 2,307,118.48 |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

as at 30 June 2019

(100% owned by the Group, 100% owned by the Group, 100% owned by the Group)

VI. RELATED PARTIES AND RELATED PARTIES TRANSACTION (CONTINUED)

1. A 100% owned by the Group, 100% owned by the Group, 100% owned by the Group

1. 100% owned by the Group

| Items name | Related parties | 30 June, 2019 | | 31 March, 2018 | |
|------------|-----------------|----------------|--------------------|----------------|--------------------|
| | | Book balance | Bad debt provision | Book balance | Bad debt provision |
| A 1 | | | | | |
| | C 1 100% | 132,174.00 | | | |
| | 1 1 | | | | |
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| | C 1 100% | 54,760,000.00 | | 57,611,606.65 | |
| | 1 1 | | | | |
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| | 1, 1 | 163,735,125.59 | | 162,095,125.59 | |
| | C 1 100% | 5,441,261.60 | | 31,909,479.54 | |
| | 1 1 | | | | |
| | | | | | |
| | C 1 100% | 3,529,245.00 | | | |
| | 1 1 | | | | |
| | | | | | |
| | C 1 100% | 186,000,000.00 | | 190,000,000.00 | |
| | 1 1 | | | | |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2019 30 June 2019
(1000000, 1000000, 1000000, 1000000, 1000000)

VI. RELATED PARTIES AND RELATED PARTIES TRANSACTION (CONTINUED)

A 1000000 1000000 1000000 1000000
(C1000000)

2. 1000000

| Items name | Related parties | Remaining carrying amount | |
|------------|-----------------|---------------------------|------------------|
| | | 30 June 2019 | 31 December 2018 |
| A 1000000 | 1000000 1000000 | 637,493,073.74 | 1,549,328,422.43 |
| | C 1000000 | 129,248,232.06 | 149,415,773.41 |
| | 1000000 | | 2,820,418.45 |
| A 1000000 | C 1000000 | 23,697,745.39 | 21,795,385.49 |
| | 1000000 | 88,495.58 | |
| | 1000000 | | |
| 1000000 | 1000000 1000000 | 1,044,700.00 | 478,000.00 |
| | C 1000000 | 2,449,341.75 | 2,449,341.75 |
| | 1000000 | 600,000.00 | 600,000.00 |
| 1000000 | 1000000 1000000 | 3,500,000.00 | 3,500,000.00 |

C 1000000 1000000 1000000

1000000

1000000 1000000 1000000

1000000

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2019年12月31日
(除特别注明外，均以人民币元为单位)

VIII. COMMITMENTS AND CONTINGENCIES (CONTINUED)

1. 或有负债

1. 2019年12月31日

| NO. | Guarantee company | Name | Company guaranteed | | Ways of guarantee | Kinds of guarantee | Ways of counter-guarantee | Amounts of actual guarantee | Including: Current guarantee condition of company | | Whether being overdue sued |
|-----|-------------------|-------|--------------------|-------------------|-------------------|--------------------|---------------------------|-----------------------------|---|------------|----------------------------|
| | | | Nature of company | Nature of company | | | | | amounts added this year | guaranteed | |
| | | (1) | | | | | | 2,073,050,646.99 | 70,000,000.00 | | |
| 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 330,000,000.00 | | 1. 1 | 1. 1 |
| 2 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 190,000,000.00 | 60,000,000.00 | 1. 1 | 1. 1 |
| 3 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 10,000,000.00 | 10,000,000.00 | 1. 1 | 1. 1 |
| 4 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 160,154,600.00 | | 1. 1 | 1. 1 |
| 5 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 155,799,880.00 | | 1. 1 | 1. 1 |
| 6 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 175,527,482.30 | | 1. 1 | 1. 1 |
| 7 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 21,063,297.91 | | 1. 1 | 1. 1 |
| 8 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 30,272,906.63 | | 1. 1 | 1. 1 |
| 9 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 7,568,226.59 | | 1. 1 | 1. 1 |
| 10 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 63,229,567.33 | | 1. 1 | 1. 1 |
| 11 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 574,093,656.63 | | 1. 1 | 1. 1 |
| 12 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 1. 1 | 10,396,607.99 | | 1. 1 | 1. 1 |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 2019
(All amounts in RMB, unless otherwise specified)

VIII. COMMITMENTS AND CONTINGENCIES (CONTINUED)

1. Contingent liabilities (Contingent liabilities)

1. Contingent liabilities (Contingent liabilities)

| NO. | Guarantee company | Name | Company guaranteed | | | Ways of counter-guarantee | Amounts of actual guarantee | Including: Current guarantee amounts added this year | Current condition of company guaranteed | Whether being overdue | Whether sued |
|-----|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|---------------------------|-----------------------------|--|---|-----------------------|--------------|
| | | | Nature of company | Ways of guarantee | Kinds of guarantee | | | | | | |
| 13 | 1. Contingent liability | 1. Contingent liability | 1. Contingent liability | 1. Contingent liability | 1. Contingent liability | 7,726,275.87 | | | | | |
| 14 | 1. Contingent liability | 1. Contingent liability | 1. Contingent liability | 1. Contingent liability | 1. Contingent liability | 326,979,552.74 | | | | | |
| 15 | 1. Contingent liability | 1. Contingent liability | 1. Contingent liability | 1. Contingent liability | 1. Contingent liability | 4,290,000.00 | | | | | |
| 16 | 1. Contingent liability | 1. Contingent liability | 1. Contingent liability | 1. Contingent liability | 1. Contingent liability | 5,220,852.00 | | | | | |
| 17 | 1. Contingent liability | 1. Contingent liability | 1. Contingent liability | 1. Contingent liability | 1. Contingent liability | 727,741.00 | | | | | |

2. Contingent liabilities (Contingent liabilities)

1. Contingent liability

3. Contingent liability (Contingent liability)

IX. MATTERS AFTER THE BALANCE SHEET DATA

1. Contingent liability

Harbin Electric Company Limited
23 A, 2019

