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2009 Ч 2010 Ч 2011

2012 1-6

	2012 6 30	2011 12 31	2010 12 31	2009 12 31
	1.27	1.26	1.24	1.23
	0.83	0.86	0.86	0.84
%	74.76	75.15	78.00	80.68
%	19.74	20.92	23.07	35.76
	2012 1-6	2011	2010	2009
%	21.52	20.11	14.33	12.80
%	3.33	3.39	2.90	2.29
	1.67	2.39	2.51	2.35
	1.25	1.70	1.74	1.73
EBITDA	11.29	22.72	19.94	15.84
EBITDA %	70.45	68.56	59.56	27.85
EBITDA	47.26	25.60	13.04	8.78

2012 1-6 Ч Ч EBITDA

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	1,293,636.49	3,218,505.57
	78,198.97	150,542.85
	37,904.18	66,703.62
	-164,763.49	-73,668.44
	9.33%	9.04%

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		1.00		2.58		46,915.10	
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		%
	72,000.00	60.55%
H	46,915.10	39.45%
	118,915.10	100.00%

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		%
	71,147.00	55.83%
H	56,298.10	44.17%
	127,445.10	100.00%

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2 H 10,235.50 10.00
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		%
	70,123.50	50.93%
H	67,557.10	49.07%
	137,680.60	100.00%

1,376,806,000

		%
	70,123.50	50.93%
H	67,557.10	49.07%
	137,680.60	100.00%

2012 6 30

		%	
		50.93	70,123.50
	H	47.32	65,156.26
TANG KEUNG LAM	H	0.80	1,100.00
TANG'S INVESTMENTS LIMITED	H	0.73	1,000.00
YIP CHOK CHIU	H	0.03	36.00
LAM MAN LAI	H	0.02	25.00
LU NIM KWOK ALBERT	H	0.02	25.00

		%	
CHEUNG YUM TIN	H	0.01	20.00
HO YUN HUNG	H	0.01	20.00
NG KAM WAN	H	0.01	11.00

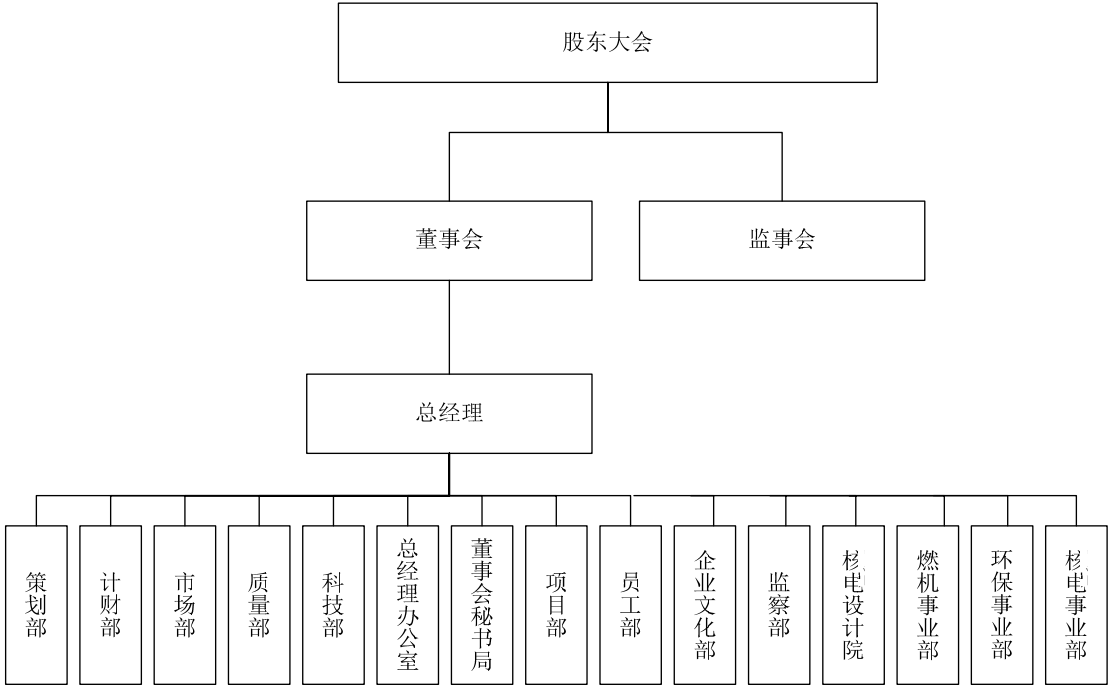
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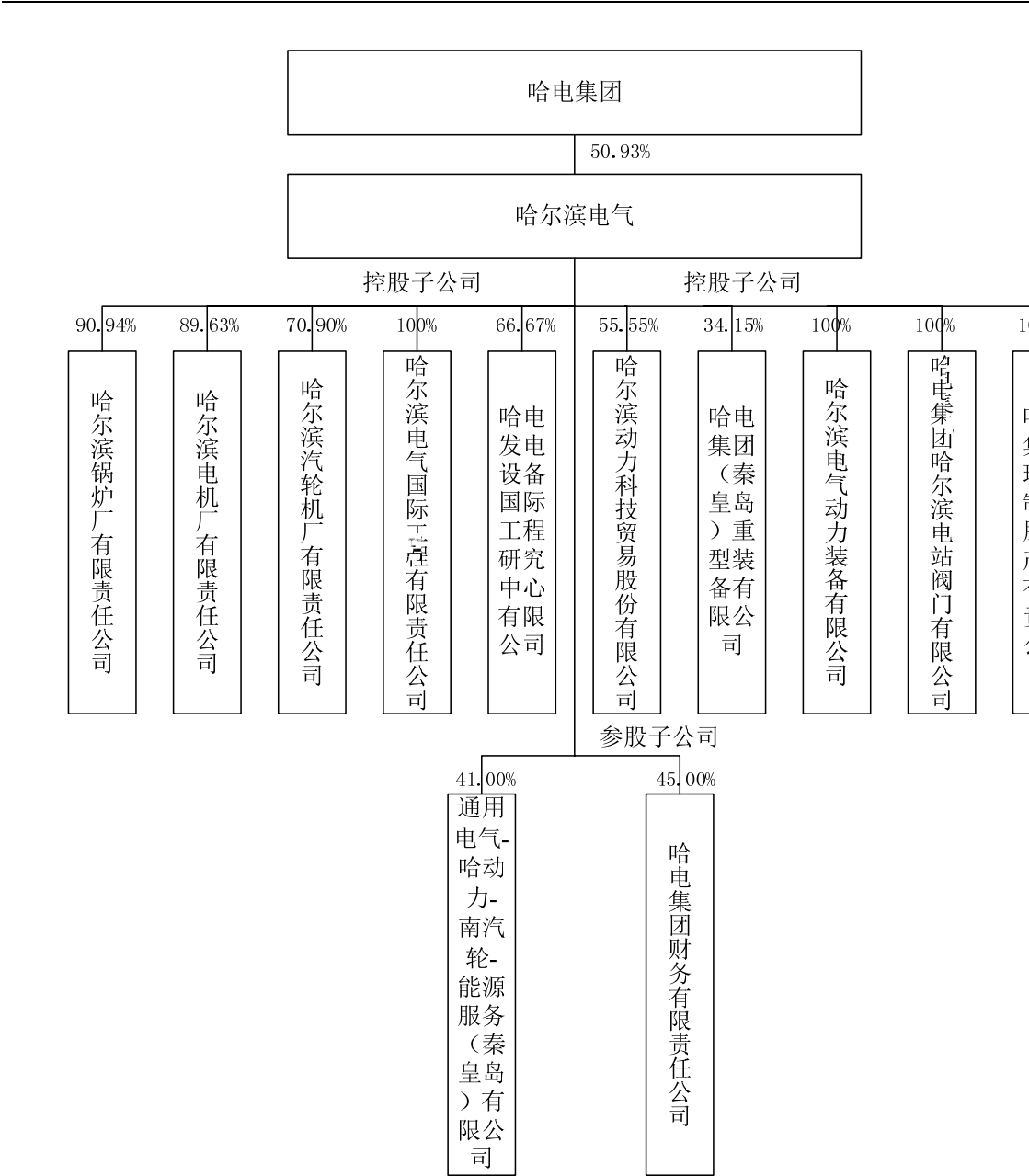
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					2012 6 30	2012 6 30	2012 1-6
1		4 4 4	74,685	90.94	1,639,687	367,194	42,773
2		4 4 4 4	70,923	89.63	1,221,002	549,080	32,820

					2012 6 30	2012 6 30	2012 1-6
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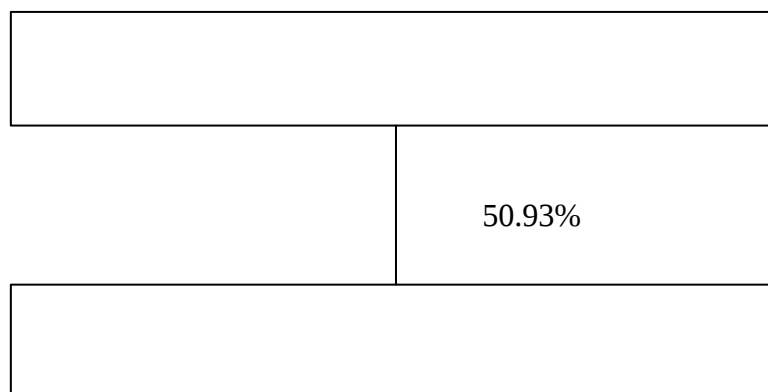
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	2012 6 30	2011 12 31
	5,692,743.02	5,550,724.10
	4,069,030.48	3,997,483.56
	1,623,712.54	1,553,240.54
	2012	2011
	1,293,636.49	3,218,505.57
	37,904.18	66,703.62



	ч		1958-7	2013-1	2015-12
	ч		1966-6	2013-1	2015-12
			1964-11	2013-1	2015-12
			1958-12	2013-1	2015-12
			1962-7	2013-1	2015-12

				2010-2	-
			1961-3	2013-1	2015-12
				2002.2	-
			1942-8	2013-1	2015-12
			1942-7	2013-1	2015-12
			1960-10	2013-1	2015-12
			1970-11	2013-1	2015-12
			1963-2	2013-1	2015-12
			1964-8	2013-1	2015-12
			1959-3	2013-1	2015-12
			1974-9	2013-1	2015-12
			1949-12	2013-1	2015-12
			1961-9	2000.10	-
			1968-7	2006.9	-
			1955-6	2007.12	-
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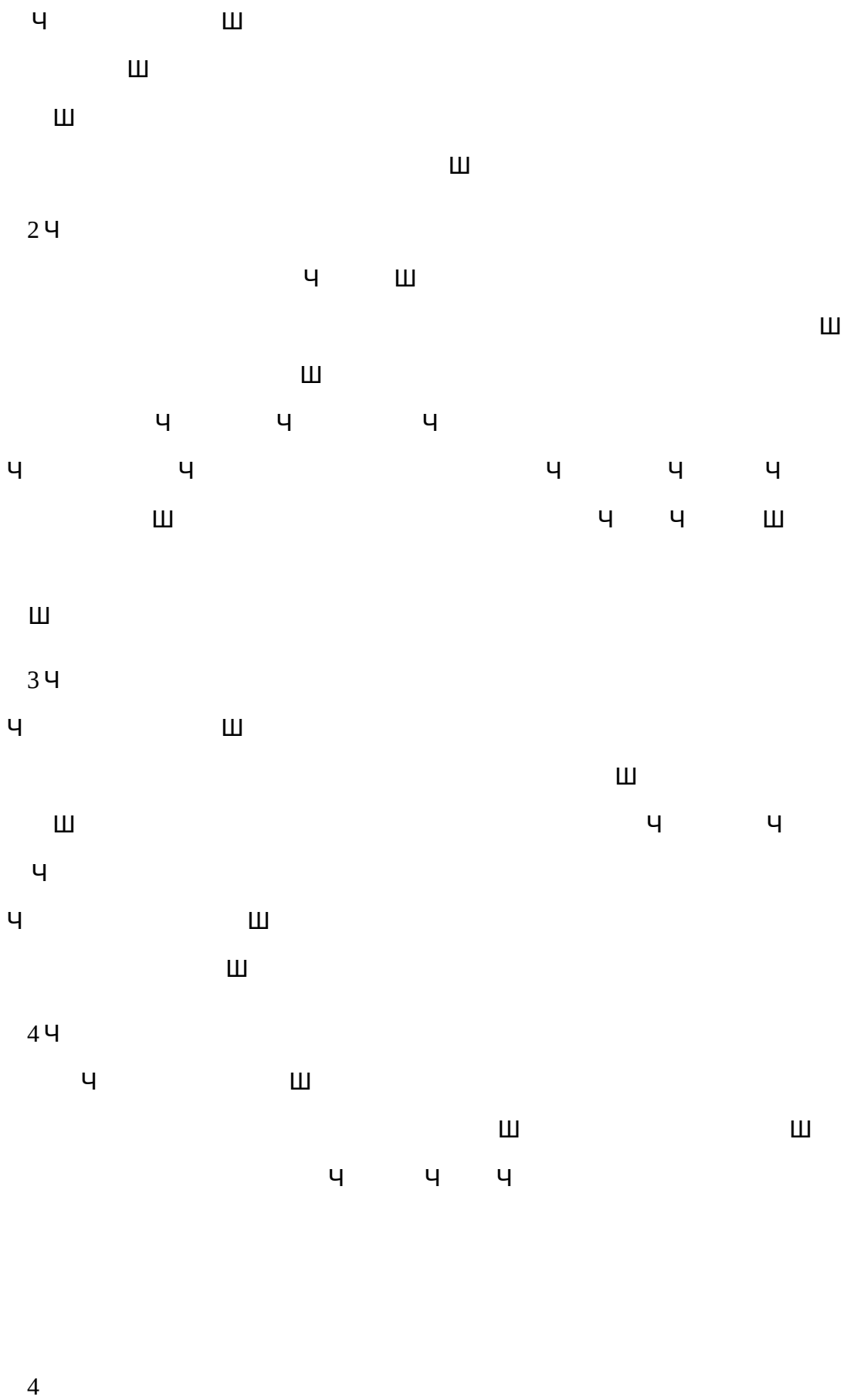
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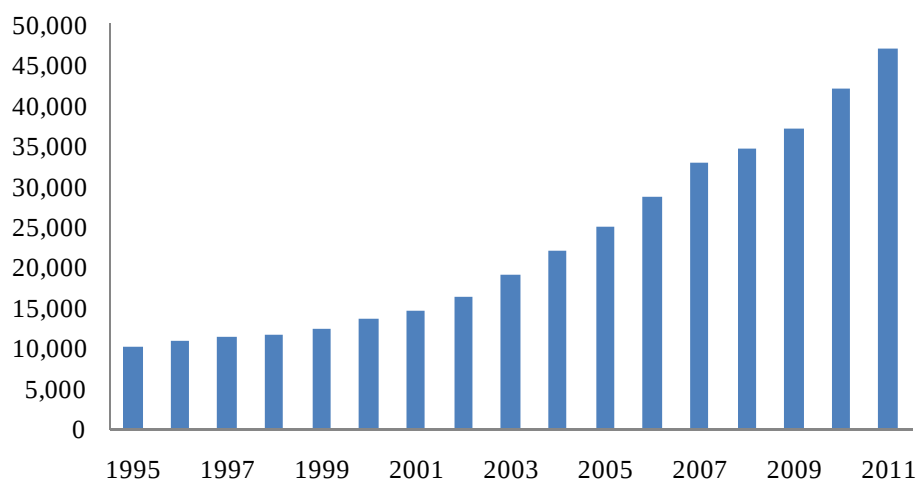
46,982

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10.02% ш

1995-2011



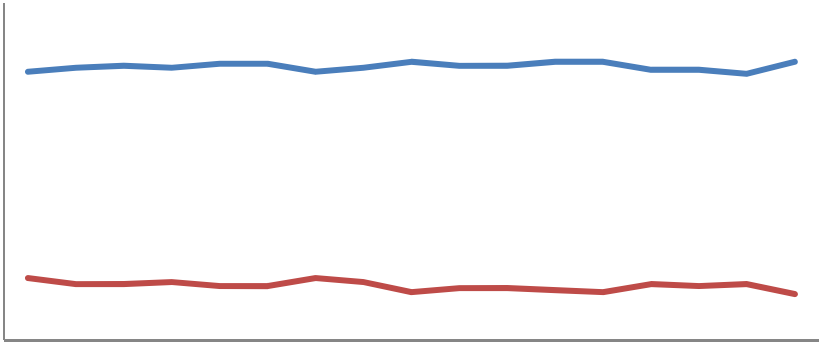
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22,950			3.7%		3,934
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		80%	Ш		
		1995	2010		
10.81%			10.37%Ш		
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2007 -2011 3.39

1.76 51.87%Ш

2008 49.26% 2011

28.39%Ш 4 Ш2008

-2011

	2011		2010		2009		2008	
		%		%		%		%
	1,054	28.39	1,311	36.01	1,544	40.58	1,679	49.26
	940	25.32	791	21.72	867	22.80	849	24.91
	740	19.94	629	17.28	584	15.36	329	9.67
	829	22.33	891	24.47	782	20.56	527	15.47

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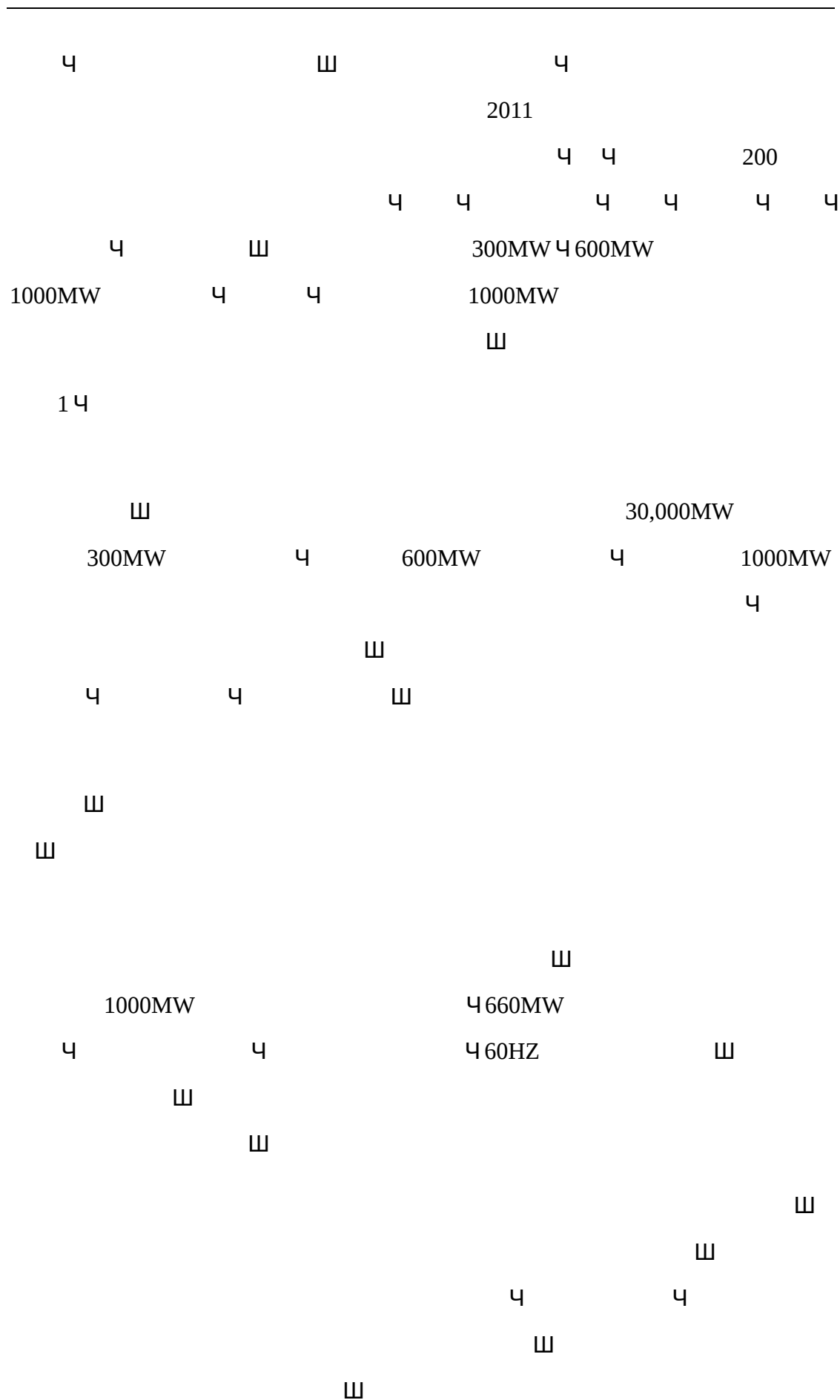
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1		34.80
2		72.00
3		77.20
4		216.00
5		180.00

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	2012	1-6	2011	2010	2009
		%	%	%	%

		2012 1-6	2011	2010	2009
	%	54.40	67.52	69.42	69.44
		619.90	2,072.26	2,390.85	2,335.20

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		2012 1-6	2011	2010	2009
		365.00	730.00	700.00	690.00
		335.87	703.52	361.66	531.33
	%	92.02	96.37	51.67	77.00
		521.40	785.03	329.67	139.75

3 ч

ч

		2012 1-6	2011	2010	2009
		2,000.00	4,000.00	4,000.00	3,000.00
		1,498.00	2,500.00	2,200.00	2,203.00
	%	74.90	62.50	55.00	73.43
		1,506.00	3,013.00	2,650.00	2,534.00

4 ч

ч

		2012 1-6	2011	2010	2009
		30.00	60.00	60.00	60.00
		31.11	111.03	109.17	86.94
	%	103.70	185.05	181.95	144.90
		35.08	97.37	161.45	80.35

69.31% ч 59.80% 50.99%

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73.95% ч 86.70%

76.70% ш

69.44% ч 69.42% 67.52%

ш

77.00% ч 51.67%

.37%

2011

2011 2012

73.43% 55%

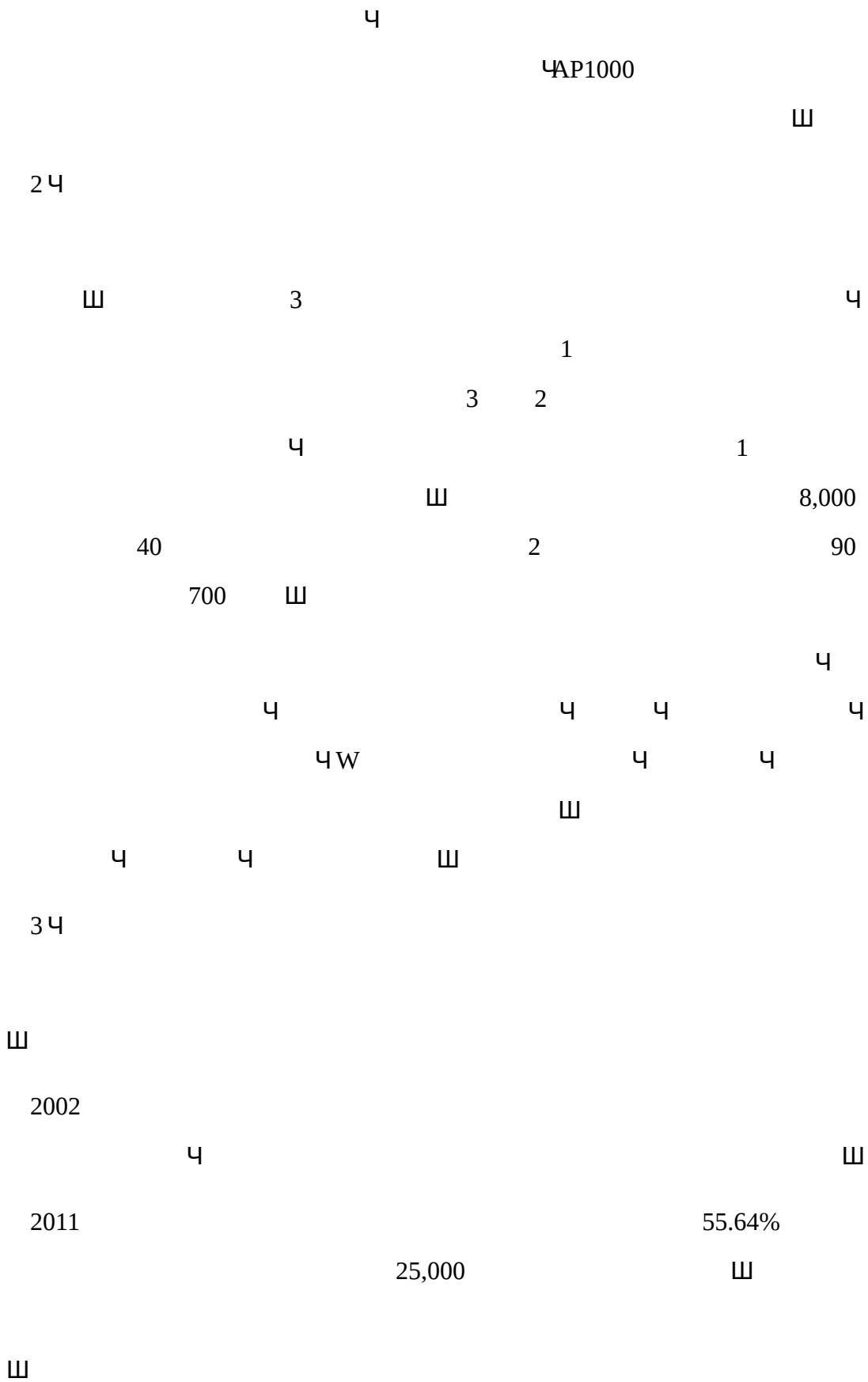
44.90% 181.95%

2010	2009
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2012 1-6 2012



2009 Ч 2010 Ч 2011 2012
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2012 Ч Ш 2009

[2010] 04700 2010 Ч 2011

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2009 2010

2010 2011 2011

2011 2012 2012

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1 Ч

	2012 6 30	2011 12 31	2010 12 31	2009 12 31
	6,662,746,561.43	8,652,939,112.71	12,826,672,372.37	14,691,960,497.27
	1,957,919,363.67	2,094,171,274.75	1,292,275,663.00	-
	967,990,767.70	1,052,526,093.90	982,082,808.14	600,844,463.34
	14,171,570,045.65	12,920,379,715.97	11,275,434,668.03	12,181,741,622.52
	4,189,272,388.78	3,905,968,827.33	4,120,852,246.21	4,056,490,694.20

	2012 6 30	2011 12 31	2010 12 31	2009 12 31
	1,065,205.48	-	-	-
	-	1,651,499.61	464,199.61	-
	533,716,600.20	620,706,639.56	523,752,767.31	859,739,076.20
	14,969,044,732.67	13,465,888,773.54	13,719,818,916.84	15,177,486,471.28
	222,992,786.90	2,992,786.90	-	-
	43,676,318,452.48	42,715,573,224.66	44,741,353,641.51	47,568,262,824.81
	242,128,806.53	236,085,217.90	-	-
	659,611,188.48	643,536,269.97	382,277,394.46	204,507,168.52
	4,810,157.39	4,810,157.39	4,991,133.61	248,723,599.84
	4,496,624,865.63	4,305,154,676.98	3,481,376,505.59	3,166,910,149.12
	1,543,505,870.32	1,485,428,129.92	1,399,491,915.90	1,085,766,536.65
	30,939,592.09	1,184,436.96	1,928,351.47	1,715,899.86
	34,151.25			
	701,565,810.54	714,829,933.12	530,345,083.04	457,936,215.36
	14,537,596.68	11,140,312.80	2,807,512.95	787,393.64
	780,324.19	941,565.61	1,467,982.71	832,727.11
	275,617,418.42	277,366,260.45	205,070,366.73	133,932,224.35
	-	-	5,000,000.00	7,006,000.00
	7,970,155,781.52	7,680,476,961.10	6,014,756,246.46	5,308,117,914.45
	51,646,474,234.00	50,396,050,185.76	50,756,109,887.97	52,876,380,739.26
	118,000,000.00	50,000,000.00	123,000,000.00	53,000,000.00
	1,954,645,416.42	1,900,795,410.94	1,505,107,974.92	1,959,574,499.89
	15,986,539,983.86	14,674,802,363.98	11,891,049,355.82	10,203,459,103.77
	14,969,651,804.89	15,237,653,252.41	20,759,825,833.73	23,845,434,072.10
	213,626,870.18	212,943,475.82	220,098,492.64	219,390,598.45
	267,628,217.46	920,617,907.09	816,233,556.30	592,312,664.66
	2,328,620.76	1,242,561.11	1,964,822.51	3,410,950.40
	-	-	3,138,664.26	-
	607,342,933.35	363,025,821.13	358,569,328.04	489,854,973.96

	2012 6 30	2011 12 31	2010 12 31	2009 12 31
	555,697,336.65	429,572,794.29	180,482,257.01	86,652,257.01
	1,325,992,406.76	1,463,359,227.48	783,397,483.40	535,983,915.27
	139,471,368.57	101,411,055.94	72,456,674.32	199,662,130.53
	4,174,259,520.86	3,947,441,486.59	3,409,274,823.61	4,057,102,747.35
	38,611,671,670.93	37,872,816,175.79	39,592,268,030.42	42,659,118,410.58
	1,376,806,000.00	1,376,806,000.00	1,376,806,000.00	1,376,806,000.00
	2,726,193,065.70	2,715,885,886.17	2,851,621,948.33	2,696,685,466.60
	596,936,423.30	596,936,423.30	596,936,423.30	569,714,174.72
	6,420,272,616.66	5,911,991,516.14	4,876,083,006.59	3,995,820,808.76
	11,120,208,105.66	10,601,619,825.61	9,701,447,378.22	8,639,026,450.08
	1,914,594,457.41	1,921,614,184.36	1,462,394,479.33	1,578,235,878.60
	13,034,802,563.07	12,523,234,009.97	11,163,841,857.55	10,217,262,328.68
	51,646,474,234.00	50,396,050,185.76	50,756,109,887.97	52,876,380,739.26

24

	2012 1-6	2011	2010	2009
	11,308,791,299.95	28,869,259,272.77	29,386,652,352.99	28,855,620,993.86
	8,875,222,365.23	23,064,383,827.61	25,174,698,984.94	25,161,125,335.34
	66,943,897.33	221,249,912.15	195,580,491.69	120,009,734.00
	202,900,563.79	439,683,872.57	451,328,231.91	268,578,978.65
	978,766,986.89	2,194,823,046.65	1,901,621,910.11	1,628,532,856.19
	-33,527,041.91	-33,506,581.56	-11,282,057.30	-55,764,714.50
	525,707,076.35	705,250,226.69	726,355,917.61	665,125,697.21
┆ - ㄥ	20,383,886.92	-406,146,786.25	97,275,663.00	-
┆ - ㄥ	135,649,824.77	241,485,902.65	182,783,457.73	34,403,590.81
	848,811,163.96	2,112,714,085.06	1,228,407,994.76	1,102,416,697.78
	8,479,258.60	396,303,701.15	410,360,745.42	274,913,527.35
	31,091,470.25	869,057,513.49	276,867,549.62	392,817,811.04
	826,198,952.31	1,639,960,272.72	1,361,901,190.56	984,512,414.09
	131,541,139.40	256,686,098.86	268,950,301.47	226,871,333.07
	694,657,812.91	1,383,274,173.86	1,092,950,889.09	757,641,081.02
	701,033,940.52	1,228,661,349.55	1,001,107,254.41	606,205,929.03
	-6,376,127.61	154,612,824.31	91,843,634.68	151,435,151.99
	0.51	0.89	0.73	0.44

	2012 1-6	2011	2010	2009
	0.51	0.89	0.73	0.44
	-	-27,769,953.30	-	-
	694,657,812.91	1,355,504,220.56	1,092,950,889.09	757,641,081.02
	701,033,940.52	1,200,891,396.25	1,001,107,254.41	606,205,929.03
	-6,376,127.61	154,612,824.31	91,843,634.68	151,435,151.99

34

	2012 1-6	2011	2010	2009
ч				
ч	11,796,629,369.94	21,271,250,860.07	28,582,224,334.57	29,626,607,663.84
	179,225,802.16	513,062,246.02	498,486,540.17	218,131,991.36
	488,521,435.80	1,413,139,685.55	1,541,646,536.08	1,321,990,684.04
	12,464,376,607.90	23,197,452,791.64	30,622,357,410.82	31,166,730,339.24
ч	11,304,882,062.54	17,486,372,035.53	22,687,211,942.61	21,424,502,591.29
	942,242,385.47	2,356,779,161.17	2,040,906,924.94	1,880,725,027.80
	1,412,512,814.04	2,244,368,707.35	1,954,274,631.50	1,233,619,857.45
	199,902,458.23	1,743,038,599.77	1,328,087,310.75	920,231,890.26
	13,859,539,720.28	23,830,558,503.82	28,010,480,809.80	25,459,079,366.80
	-1,395,163,112.38	-633,105,712.18	2,611,876,601.02	5,707,650,972.44
ч				
	523,854,390.00	156,048,161.36	-	1,810,000.00
	150,000.00	65,271,866.41	11,908,182.64	8,162,653.68
ч	618,562.68	2,464,588.59	10,856,836.67	21,716,102.25
	-	-16,913,216.70	114,220,000.00	-
	-	-	-	-
	524,622,952.68	206,871,399.66	136,985,019.31	31,688,755.93
ч	574,571,569.72	1,453,978,999.69	1,012,865,624.00	872,916,626.43
	222,799,923.52	1,732,071,818.10	1,368,867,164.32	
	-	-	-	213,680,000.00
	-	-	50,385,539.37	5,733,616.83
	797,371,493.24	3,186,050,817.79	2,432,118,327.69	1,092,330,243.26
	-272,748,540.56	-2,979,179,418.13	-2,295,133,308.38	-1,060,641,487.33
ч				
	14,800,000.00	151,160,000.00	318,700,000.00	394,496,000.00
	-	198,850,000.00	-	-

	2012 1-6	2011	2010	2009
		198,850,000.00	-	-
	14,800,000.00	350,010,000.00	318,700,000.00	394,496,000.00
	310,000,000.00	476,699,400.00	2,019,296,525.53	879,798,013.61
ч	23,213,649.69	263,904,894.01	230,205,623.71	278,495,872.51
ч		-	-	5,000,000.00
	333,213,649.69	740,604,294.01	2,249,502,149.24	1,158,293,886.12
	-318,413,649.69	-390,594,294.01	-1,930,802,149.24	-763,797,886.12
ч	-3,867,248.65	-22,534,515.98	-25,024,649.88	-3,432,066.55
ч /	-1,990,192,551.28	-4,025,413,940.30	-1,639,083,506.48	3,879,779,532.44
	8,652,939,112.71	12,544,692,671.50	14,183,776,177.98	10,285,951,617.94
	6,662,746,561.43	8,519,278,731.20	12,544,692,671.50	14,165,731,150.38

14

	2012 6 30	2011 12 31	2010 12 31	2009 12 31
	540,359,079.72	196,886,098.28	967,925,427.69	979,067,957.49
	1,953,000,000.00	2,001,530,490.00	1,188,000,000.00	-
	20,740,000.00	163,674,420,17.7(,)]T432391(6)0.90,340,000.00.00		

	2012 6 30	2011 12 31	2010 12 31	2009 12 31
	4,325,485,100.34	4,260,931,173.29	3,987,010,933.49	3,595,063,502.14
	12,063,626,167.49	9,909,639,630.46	9,146,397,523.32	8,343,815,038.75
	-	150,000,000.00	-	-
	40,905,700.00	82,864,300.00	-	44,476,875.60
	1,390,919,604.14	241,358,557.69	696,607,500.89	475,762,977.54
	2,105,430,600.94	1,756,611,414.76	1,758,845,432.43	2,239,894,921.39
	2,020,991.62	3,334,916.06	3,671,341.78	3,035,365.17
	6,211,741.14	-2,618,164.59	15,819,852.37	17,520,699.55
	-	-	40,191.66	-
	3,194,865,706.73	2,377,490,303.30	1,009,772,800.02	251,887,923.10
	6,740,354,344.57	4,609,041,327.22	3,484,757,119.15	3,032,578,762.35
	392,960,000.00	392,960,000.00	392,960,000.00	292,460,000.00
	27,420,000.00	27,420,000.00	27,420,000.00	27,420,000.00
	151,769,706.41	151,769,706.41	151,769,706.41	80,465,256.41
	6,364,000.00	6,364,000.00	6,364,000.00	6,364,000.00
	578,513,706.41	578,513,706.41	578,513,706.41	406,709,256.41
	7,318,868,050.98	5,187,555,033.63	4,063,270,825.56	3,439,288,018.76
	1,376,806,000.00	1,376,806,000.00	1,376,806,000.00	1,376,806,000.00
	2,690,146,245.92	2,690,146,245.92	2,690,146,245.92	2,690,146,245.92
	433,708,778.90	433,708,778.90	433,708,778.90	406,486,530.32
	244,097,091.69	221,423,572.01	582,465,672.94	431,088,243.75
	4,744,758,116.51	4,722,084,596.83	5,083,126,697.76	4,904,527,019.99
	4,744,758,116.51	4,722,084,596.83	5,083,126,697.76	4,904,527,019.99
	12,063,626,167.49	9,909,639,630.46	9,146,397,523.32	8,343,815,038.75

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	2012 1-6	2011	2010	2009
	1,031,436,022.80	1,525,628,322.23	2,130,546,411.87	1,228,651,712.94
	851,537,323.56	1,155,671,366.50	1,696,265,538.80	924,538,802.11

2012

	2012 1-6	2011	2010	2009
	-	-		-
	4,748,564.45	1,686,651,949.39	1,384,487,043.65	573,453,133.55
	558,159,243.92	-1,469,737,444.50	-1,166,931,248.49	-565,223,017.78
	-	150,000,000.00	-	-
	-	-	-	-
	-	-	-	-
	-	150,000,000.00	-	-
	100,000,000.00	-	-	97,500,000.00
4	-	194,716,094.07	88,734,549.50	103,257,994.75
	100,000,000.00	194,716,094.07	88,734,549.50	200,757,994.75
	-100,000,000.00	-44,716,094.07	-88,734,549.50	-200,757,994.75
	-	-287,886.08	-434,079.71	-540,464.77
/	343,472,981.44	-771,039,329.41	-10,982,529.80	469,427,314.27
	196,886,098.28	967,925,427.69	978,907,957.49	509,480,643.22
	540,359,079.72	196,886,098.28	967,925,427.69	978,907,957.49

2012 1-6

2012 1-6

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	2012 1-6	2011	2010	2009		
/	-31,091,470.25	-5,337,260.59	-3,683,691.50	-5,4884.4733	0.0133	TD0.00

		(%)		(%)		(%)		(%)
	4,367,631.85	84.57	4,271,557.32	84.76	4,474,135.36	88.15	4,756,826.28	89.96
	666,274.66	12.90	865,293.91	17.17	1,282,667.24	25.27	1,469,196.05	27.79
	195,791.94	3.79	209,417.13	4.16	129,227.57	2.55	-	0.00
	96,799.08	1.87	105,252.61	2.09	98,208.28	1.93	60,084.45	1.14
	1,417,157.00	27.44	1,292,037.97	25.64	1,127,543.47	22.21	1,218,174.16	23.04
	418,927.24	8.11	390,596.88	7.75	412,085.22	8.12	405,649.07	7.67
	106.52	0.00	-	-	-	-	-	-
	-	-	165.15	0.00	46.42	0.00	-	-
	53,371.66	1.03	62,070.66	1.23	52,375.28	1.03	85,973.91	1.63
	1,496,904.47	28.98	1,346,588.88	26.72	1,371,981.89	27.03	1,517,748.65	28.70
	22,299.28	0.43	299.28	0.01	-	-	-	-
	797,015.58	15.43	768,047.70	15.24	601,475.62	11.85	530,811.79	10.04
	24,212.88	0.47	23,608.52	0.47	-	-	-	-
	65,961.12	1.28	64,353.63	1.28	38,227.74	0.75	20,450.72	0.39
	481.02	0.01	481.02	0.01	499.11	0.01	24,872.36	0.47
	449,662.49	8.71	430,515.47	8.54	348,137.65	6.86	316,691.01	5.99
	154,350.59	2.99	148,542.81	2.95	139,949.19	2.76	108,576.65	2.05
	3,093.96	0.06	118.44	0.00	192.84	0.00	171.59	0.00
	3.42	0.00	-	-	-	-	-	-
	70,156.58	1.36	71,482.99	1.42	53,034.51	1.04	45,793.62	0.87
	1,453.76	0.03	1,114.03	0.02	280.75	0.01	78.74	0.00
	78.03	0.00	94.16	0.00	146.80	0.00	83.27	0.00
	27,561.74	0.53	27,736.63	0.55	20,507.04	0.40	13,393.22	0.25
	-	-	-	-	500.00	0.01	700.60	0.01
	5,164,647.42	100	5,039,605.02	100	5,075,610.99	100	5,287,638.07	100

528.76

4 507.56

4 503.96

516.46

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89.96% 4 88.15% 4 84.76%

84.57%Ш

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	2012 6 30	2011 12 31	2010 12 31	2009 12 31
	%	%	%	%
	666,274.66 15.25	865,293.91 20.26	1,282,667.24 28.67	1,469,196.05 30.89
	195,791.94 4.48	209,417.13 4.90	129,227.57 2.89	- -
	96,799.08 2.22	105,252.61 2.46	98,208.28 2.20	60,084.45 1.26

	2012 6 30		2011 12 31		2010 12 31		2009 12 31	
		%		%		%		%
	1,417,157.00	32.45	1,292,037.97	30.25	1,127,543.47	25.20	1,218,174.16	25.61
	418,927.24	9.59	390,596.88	9.14	412,085.22	9.21	405,649.07	8.53
	106.52	0.00	-	-	-	-	-	-
	-	-	165.15	0.00	46.42	0.00	-	-
	53,371.66	1.22	62,070.66	1.45	52,375.28	1.17	85,973.91	1.81
	1,496,904.47	34.27	1,346,588.88	31.52	1,371,981.89	30.66	1,517,748.65	31.91
	22,299.28	0.51	299.28	0.01	-	-	-	-
	4,367,631.85	100	4,271,557.32	100	4,474,135.36	100	4,756,826.28	100

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88.40% Ч 84.53% Ч 82.03% 81.97% Ш

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146.92 Ч 128.27 Ч

86.53 66.63 30.89% Ч 28.67% Ч 20.26%

15.25% Ш

Ш 2010

2009 18.65 12.70%

2010 10,000 Ч

20,000 11.95 Ш 2011

2010 41.74 32.54% 1

2

3

2011

20,000 13.48 Ш 2012 6

2011 19.90 23.00%

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Ÿ													
2010	Ÿ2011	2012	6										
12.92	Ÿ20.94	19.58			2.89%		Ÿ4.90%						
4.48%	2009			Ÿ	2012	6							
						Ÿ							
16,000						Ÿ5,000							
20,000													
Ÿ													
				2012	6			4.70					
Ÿ													
Ź													
				6.01	Ÿ9.82	Ÿ10.53							
9.68			1.26%	Ÿ2.20%	Ÿ2.46%	2.22%	Ÿ						
				Ÿ2010			2009						
3.81			63.45%			2010							
Ÿ													
Ÿ	2011			2010	0.70			7.17%					
2012	6			2011	0.85			Ÿ					
Ź													
				121.82	Ÿ112.75	Ÿ129.20							
141.72			25.61%	Ÿ25.20%	Ÿ30.25%								
32.45%	Ÿ					Ÿ2010							
2009				9.06			7.44%						
Ÿ2011													
2010			16.45			14.59%							
Ÿ													
Ÿ													

Ш 2012 6 2011 12.51
9.68%Ш

		2012 6 30	2011 12 31	2010 12 31	2009 12 31
		%	%	%	%
1	1	74.75	69.72	48.61	54.55
1-2	2	40.07	27.61	29.54	29.54
2-3	3	17.74	19.08	18.76	15.24
3-4	4	11.99	12.05	8.03	4.53
4-5	5	21.33	5.58	2.96	2.45
5		8.15	5.67	4.36	2.77
		174.03	139.71	112.27	109.07
		31.53	27.31	21.81	15.74

2012 6

		199,579.37	11.47%
		117,270.89	6.74%
		112,671.16	6.47%
		112,144.12	6.44%
		95,785.27	5.50%
		637,450.81	36.63%

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40.56 Ч41.21 Ч39.01
41.89 8.53% Ч9.21% Ч9.14% 9.59%Ш

Ш

Ш

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Ч Ч Ч
Ш 151.77 Ч137.20

Средний балл	Процент	Средний балл	Процент	Средний балл	Процент
31.67	34.81	43.05			
44.97	59.66%	57.88%	56.05%		
56.42%		5.99%	6.86%	8.54%	8.71%
	Ч	Ч	Ч		Ш
					Ш

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Ч 4.58 Ч 5.30 Ч 7.15
 7.02 8.63% Ч 8.82% Ч 9.31% 8.80%Ш
 2011 2010 34.79% Ч
 Ч Ч
 Ш 2011 1.51 Ш
 Ž
 2009 Ч 2010 2011 2012 6
 2.36 2.42
 3.07% 3.04%Ш2011
 Ш
 2 Ч

	2012 6 30	2011 12 31	2010 12 31	2009 12 31
	%	%	%	%

Ш

1

	2012 6 30		2011 12 31		2010 12 31		2009 12 31	
		%		%		%		%
	11,800.00	0.34	5,000.00	0.15	12,300.00	0.34	5,300.00	0.14
	195,464.54	5.68	190,079.54	5.60	150,510.80	4.16	195,957.45	5.08
	1,598,654.00	46.42	1,467,480.24	43.26	1,189,104.94	32.86	1,020,345.91	26.43
	1,496,965.18	43.47	1,523,765.33	44.92	2,075,982.58	57.37	2,384,543.41	61.77
	21,362.69	0.62	21,294.35	0.63	22,009.85	0.61	21,939.06	0.57
	26,762.82	0.78	92,061.79	2.71	81,623.36	2.26	59,231.27	1.53
	232.86	0.01	124.26	0.00	196.48	0.01	341.10	0.01
	-	-	0.00	0.00	313.87	0.01	0.00	0.00
	60,734.29	1.76	36,302.58	1.07	35,856.93	0.99	48,985.50	1.27
	17,000.00	0.49	40,000.00	1.18	31,604.94	0.87	122,836.48	3.18
	14,764.83	0.43	16,429.39	0.48	18,795.58	0.52	721.40	0.02
	3,443,741.22	100	3,392,537.47	100	3,618,299.32	100	3,860,201.57	100

Ч

93.28% Ч 94.40% Ч 93.77% 95.57%Ш

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102.03 Ч 118.91 Ч

146.75 159.87 26.43% Ч 32.86% Ч

43.26% 46.42%Ш

Ш2010

2009 16.88 16.54% 2011

2010 27.84 23.41% 2011

Ч

Ш2012 6 30

2011 13.12 8.94%Ш

ÿ			
		238.45	Ч 207.60 Ч
152.38	149.70		61.77% Ч 57.37% Ч
44.92%	43.47%Ш		
Ш 2010		2009	30.86
12.94% 2011		2010	55.22 26.60%
2012 6		2.68	1.76%Ш
Ш			

ž			
		19.60	Ч 15.05 Ч 19.01
19.55			5.08% Ч 4.16% Ч 5.60%
5.68%Ш			
Ш			
2012 6 30			

	184,512.63	178,854.23
	10,951.91	11,225.31
	195,464.54	190,079.54

ž			
		0.53	Ч 1.23
Ч 0.50	1.18	Ш	
2			

	2012 6 30		2011 12 31		2010 12 31		2009 12 31	
		%		%		%		%
	96,242.00	23.06	96,242.00	24.38	140,342.00	41.16	244,613.44	60.29
	119,067.84	28.52	99,067.84	25.10	96,951.84	28.44	78,867.00	19.44

	2012 6 30	2011 12 31	2010 12 31	2009 12 31
	%	%	%	%
	55,569.73	42,957.28	18,048.23	8,665.23
	132,599.24	146,335.92	78,339.75	53,598.39
	13,947.14	10,141.11	7,245.67	19,966.21
	417,425.95	394,744.15	340,927.48	405,710.27

Ч

92.94% Ч 92.58% Ч 86.55% 83.35%Ш

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24.46 Ч14.03 Ч9.62

9.62 Ч Ч

2012 6 2011 2.00

Ш

Ч Ч1000MW

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0.87 Ч1.80 Ч44.30

5.56

2.14% Ч5.29% Ч10.88%

13.31%Ш

Ш

2011

Ш

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5.36 Ч7.83 Ч14.63

13.26

13.21% Ч22.98% Ч37.07%

31.77%Ш

2010

2.47

46.16%

2010

2009

0.3%-0.5%

2.44

Ш 2011

2010

6.80

86.80%

2011

3.50

3.07 Ш

3Ч

	2012 1-6	2011	2010	2009
	-139,516.31	-63,310.57	261,187.66	570,765.10
	-27,274.85	-297,917.94	-229,513.33	-106,064.15
	-31,841.36	-39,059.43	-193,080.21	-76,379.79
	-199,019.26	-402,541.39	-163,908.35	387,977.95

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2011

2012

1-6

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2010

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2009

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W

W

2011

-6.33

2010

32.45

LL

231.97

74.25

24.25

238.31

41.80

14.97

W

LL

2012

-13.9

2011

-13.3

LL

2012

LL

2

-10.6

4-22

4-20

-2.73

4

W

Search Engine	2010 (Millions)	2011 (Millions)	2012 (Millions)
Bing	13.37	7.54	3
Yahoo!	1.04	6.84	-7.64
Google	19.31	-2.73	-19.31
MSN	1.04	6.84	-7.64
AOL	1.04	6.84	-7.64
DuckDuckGo	1.04	6.84	-7.64
Ask	1.04	6.84	-7.64
Others	1.04	6.84	-7.64

Ш

80.68% Ч 78.00% Ч 75.15% 74.76%Ш

Ш 2012 6 30

74.76%

Ш

Ш

EBITDA

8.78

Ч 13.04

Ч 25.60

47.26

Ш

Ч

EBITDA

Ш

2

Ш 2012 6 30

Ч

Ч

Ч

588.82

346.14

Ш

Ш

5 Ч

	2012 1-6			2011			2010			2009		
	1.67	3.56	2.74	2.39	3.98	3.31	2.51	4.27	3.53	2.35	4.62	3.46
	1.25	2.70	0.92	1.70	2.65	0.96	1.74	2.57	0.96	1.73	2.30	1.10

2.35 Ч 2.51 Ч 2.39 1.67

Ш 2010

Ш 2011

2011

Ш

2012	1-6	2012	1-6
2011	1-6	2012	1-6
2011	Ш	1.73	1.25
		1.74	1.70
	Ш		2012
		2012	
	2011	Ш	
6	4		
		Ш	2012
	2011		
		Ш	

	2012 1-6	2011	2010	2009
	1,130,879.13	2,886,925.93	2,938,665.24	2,885,562.10
	887,522.24	2,306,438.38	2,517,469.90	2,516,112.53
	20,290.06	43,968.39	45,132.82	26,857.90
	97,876.70	219,482.30	190,162.19	162,853.29
	-3,352.70	-3,350.66	-1,128.21	-5,576.47
	52,570.71	70,525.02	72,635.59	66,512.57
	13,564.98	24,148.59	18,278.35	3,440.36
	84,881.12	211,271.41	122,840.80	110,241.67
	82,619.90	163,996.03	136,190.12	98,451.24
	69,465.78	138,327.42	109,295.09	75,764.11
	70,103.39	122,866.13	100,110.73	60,620.59

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	2012 1-6	2011	2010	2009
	1,130,879.13	2,886,925.93	2,938,665.24	2,885,562.10
%	-23.77	-1.76	1.84	-4.63
	887,522.24	2,306,438.38	2,517,469.90	2,516,112.53

	2012 1-6	2011	2010	2009
%	-27.74	-8.38	0.05	-3.95

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2009	3.95%	2011	8.38%	2012
1-6		23.77%		
		27.74%		

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	2012 1-6	2011	2010	2009
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	2012 1-6		2011		2010		2009	
		%		%		%		%
	653,933.98	58.58	1,729,504.10	60.71	1,798,415.21	61.65	1,922,079.10	67.14
	173,450.51	15.54	316,278.65	11.10	259,999.83	8.91	189,342.87	6.61
	149,925.96	13.43	510,491.97	17.92	506,021.11	17.35	429,967.34	15.02
	39,236.05	3.51	71,910.01	2.52	91,902.75	3.15	125,130.08	4.37
	99,761.31	8.94	220,593.51	7.74	260,883.47	8.94	196,432.77	6.86
	1,116,307.81	100	2,848,778.24	100	2,917,222.36	100	2,862,952.15	100

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67.14% 4 61.65% 4 60.71%

58.58%3

2010 2009 7.07 37.32%

2011 2010 5.63 21.65%3

4

	2012 1-6		2011		2010		2009	
		%		%		%		%
	141,246.95	58.33	384,294.96	67.29	253,429.46	60.49	257,287.42	70.19
	61,680.55	25.47	95,899.18	16.79	61,913.26	14.78	43,799.15	11.95
	11,177.01	4.62	27,831.50	4.87	17,047.80	4.07	-6,096.22	-1.66+e1

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11.95% Ч 14.78% Ч 16.79% 25.47%Ш

		2012	1-6	2011		2010		2009
		%	%	%	%	%	%	%
		21.60	-0.62	22.22	8.13	14.09	0.71	13.39
		35.56	5.24	30.32	6.51	23.81	0.68	23.13
		7.46	2.00	5.45	2.08	3.37	4.79	-1.42
		42.72	2.87	39.84	6.38	33.47	8.20	25.26
		11.31	-4.28	15.59	-5.81	21.40	1.06	20.34
		21.52	1.65	20.11	5.68	14.33	1.56	12.80

12.80% Ч 14.33% Ч 20.11%

21.52%Ш

Ш

2010

Ч

2009

1.56 Ш

2011

2010

5.68

200MW

2009

Ш

2012

1-6

2011

1.65

Ш2012 1-6

2011

30.32%

35.56%

2011

11.10%

15.54%Ш

5

		2012	1-6	2011		2010		2009	
			%		%		%		%
		20,290.06	1.79	43,968.39	1.52	45,132.82	1.54	26,857.90	0.93
		97,876.70	8.65	219,482.30	7.60	190,162.19	6.47	162,853.29	5.64
		-3,352.70	-0.30	-3,350.66	-0.12	-1,128.21	-0.04	-5,576.47	-0.19
		114,814.05	10.15	260,100.03	9.01	234,166.81	7.97	184,134.71	6.38

Ш

Ш

Ч

Ч

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2.69

Ч4.51

Ч4.40

2.03

0.93% Ч1.54% Ч1.52% 1.79% 2010

2009

1

2009

0.25

2

2009

0.29

3

2009

1.12

Ш

Ч

Ч

Ч

Ч

Ч

Ш

16.29

Ч

19.02

Ч21.95

9.79

5.64% Ч6.47% Ч

7.60%

8.65% Ш2010

14.43%

Ч

Ч

Ч

-

2009

1.60

Ш2011

15.42%

2011

2010

2011

Ш

2010

0.70

Ш

Ч

Ш

	Ш	-0.56	Ч -0.11	Ч
-0.34	-0.34	-0.19%	Ч -0.04%	Ч -0.12%
-0.30%	Ш			

6

	2012 1-6	2011	2010	2009
	-13,143.73	-56,222.48	5,419.25	-20,475.97
	82,609.51	194,549.89	103,875.84	96,240.08
%	-18.92	-40.64	4.96	-27.03

Ч

Ч

Ч

-27.03% Ч 4.96% Ч 40.64% -18.92% Ш 2011

2011

3.50

3.07 Ш

1 Ч

	2012 6 30		2011 12 31		2010 12 31		2009 12 31	
		%		%		%		%
	773,814.11	64.14	564,870.85	57.00	515,938.66	56.41	474,875.15	56.91
	54,035.91	4.48	19,688.61	1.99	96,792.54	10.58	97,906.80	11.73
	195,300.00	16.19	200,153.05	20.20	118,800.00	12.99	-	-
	2,074.00	0.17	16,368.68	1.65	635.00	0.07	150.00	0.02
	58,727.97	4.87	45,729.96	4.61	34,018.26	3.72	43,626.20	5.23
	241,416.90	20.01	117,100.39	11.82	107,454.19	11.75	171,631.40	20.57
	-	-	7,119.49	0.72	7,119.49	0.78	-	-
	84,167.81	6.98	82,851.83	8.36	60,912.22	6.66	98,021.41	11.75
	138,091.51	11.45	82,978.32	8.37	90,206.96	9.86	59,475.12	7.13
	-	-	-	-	-	-	4,064.23	0.49
	432,548.51	35.86	426,093.12	43.00	398,701.09	43.59	359,506.35	43.09

	2012 6 30		2011 12 31		2010 12 31		2009 12 31	
		%		%		%		%
	308,668.49	25.59	307,151.93	31.00	284,007.50	31.05	251,641.24	30.16
	102,090.60	8.46	104,728.81	10.57	65,576.07	7.17	68,871.52	8.25
	16,973.73	1.41	9,350.45	0.94	44,205.67	4.83	35,065.90	4.20
	3,746.12	0.31	3,792.36	0.38	3,842.29	0.42	3,927.69	0.47
	1,069.57	0.09	1,069.57	0.11	1,069.57	0.12	-	-
	1,206,362.62	100	990,963.96	100	914,639.75	100	834,381.50	100

83.44 Ч 91.46 Ч 99.10

120.64 Ш

56.91% Ч 56.41% Ч 57.00% 64.14%Ш

Ч Ш

20.57% Ч 11.75% Ч 11.82%

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	2012 6 30		2011 12 31		2010 12 31		2009 12 31	
		%		%		%		%
	210,543.06	28.77	175,661.14	33.86	175,884.54	43.29	223,989.49	65.13
	202.10	0.03	333.49	0.06	367.13	0.09	303.54	0.09
	621.17	0.08	-261.82	-0.05	1,581.99	0.39	1,752.07	0.51
	-	0.00	-	0.00	4.02	0.00	-	0.00
	319,486.57	43.65	237,749.03	45.83	100,977.28	24.85	25,188.79	7.32
	57,851.37	7.90	57,851.37	11.15	57,851.37	14.24	40,670.93	11.83
	39,296.00	5.37	39,296.00	7.58	39,296.00	9.67	29,246.00	8.50
	2,742.00	0.37	2,742.00	0.53	2,742.00	0.67	2,742.00	0.80
	15,176.97	2.07	15,176.97	2.93	15,176.97	3.74	8,046.53	2.34
	636.40	0.09	636.40	0.12	636.40	0.16	636.40	0.19
	731,886.81	100	518,755.50	100	406,327.08	100	343,928.80	100

34.39 440.63 51.88

73.19

Ш

88.17% 485.76% 488.85% 92.10%Ш

11.83% 414.24% 411.15% 7.90%Ш

34

	2012 1-6	2011	2010	2009
	-11,468.63	74,370.21	124,511.73	123,594.88
	55,815.92	-146,973.74	-116,693.12	-56,522.30
	-10,000.00	-4,471.61	-8,873.45	-20,075.80
	34,347.30	-77,103.93	-1,098.25	46,942.73

12.36 4

12.45 47.44 -1.15 Ш2011 2010

5.01 40.27%

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2009 2011
Ш2012 1-6

9,775 5.39 Ш

2011 1.50

Ч

1.03 Ч0.89

1.95 Ш

4 Ч

	2012 6 30	2011 12 31	2010 12 31	2009 12 31
	1.15	1.23	1.48	1.57
	0.94	1.05	1.22	1.37
%	60.67	52.35	44.42	41.22
EBITDA	24,851.92	-7,012.89	38,052.29	26,923.17
EBITDA	109.76	-5.59	27.23	34.75

Ч

Ш

34.75 Ч 27.23 Ч -5.59 109.76 2011

EBITDA

Ш

5 Ч

	2012 1-6	2011	2010	2009
	103,143.60	152,562.83	213,054.64	122,865.17
	94,836.77	133,717.75	186,784.09	103,223.08
	159.68	469.60	378.94	2,087.74
	7,885.31	14,858.21	11,688.50	8,871.92
	330.63	1,134.66	990.12	-3,206.45
	1,075.64	-115.15	2,088.22	1,201.50
	2,544.85	9,539.66	12,808.19	3,164.88

	2012 1-6	2011	2010	2009
	21,662.21	-11,066.45	38,378.75	22,806.98
	21,590.55	-14,337.67	32,180.82	15,849.24
	21,542.64	-16,828.93	27,222.25	12,530.98

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	121.82	4112.75	4129.20
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141.72	25.61% 4 25.20% 4 30.25%
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32.45%	6.01	49.82	410.53	9.68
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1.26% 42.20% 42.46% 2.22% 4

57.08	4261,187.66	4-6.33
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-13.95 山

III

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2012 6 30

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