

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



哈尔滨电气股份有限公司

HARBIN ELECTRIC COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1133)

POLL RESULTS OF THE DOMESTIC SHARES CLASS MEETING

The board of directors (the “**Board**”) of Harbin Electric Company Limited (the “**Company**”) hereby announces the poll results of the domestic shares class meeting of the Company held at the Conference Room of the Company located at 1399 Chuangxinyi Road, Songbei District, Harbin, Heilongjiang Province, the People’s Republic of China at 10:00 a.m. on Friday, 25 May 2018. Mr. Liang Qian-hai of BDO China Shu Lun Pan Certified Public Accountants LLP, the auditor of the Company, was appointed as the scrutineer for the vote-taking at the meeting. Attorney Zhang Fang-xue of Beijing Haiwen & Partners, the legal counsel of the Company as to PRC Law, was present at the meeting. The following resolutions was considered and passed by way of poll. The poll results are as follow:

AS SPECIAL BUSINESS

Resolution 1: To authorize the Board of Directors of the Company to repurchase, on one or more occasions, as it deems appropriate and through The Stock Exchange of Hong Kong Limited, H shares with a total number not exceeding 10% of the total number of the Company’s issued H shares as at the date of the passing of this resolution. The authorization will be valid for a period of 12 months commencing from the day of the passing of this resolution or remain valid until the conclusion of the following annual general meeting or until its revocation or alteration by a special resolution at a general meeting, whichever is the earliest.

Total number of votes: 1,030,952,000 shares;
For: 1,030,952,000 shares, representing 100%;
Against: 0 shares, representing 0%.

Resolution 2: Conditional upon the above resolution to repurchase shares being passed and implemented, the Board of the Company shall be authorized to make necessary amendments to clause 16 and clause 17 of the Articles of Association of the Company, so as to reflect the alterations to the Company's share capital structure and registered capital arising from the repurchase of shares.

Total number of votes: 1,030,952,000 shares;
For: 1,030,952,000 shares, representing 100%;
Against: 0 shares, representing 0%.

As at the date of the domestic shares class meeting, the Company had a total of 1,030,952,000 domestic shares in issue entitling their holders to vote on the relevant resolution at the meeting. The Shareholders attending this meeting, in person or by proxy, held or represented 1,030,952,000 shares with voting rights. None of the shareholders of domestic shares is subject to any restrictions when voting on the relevant resolutions at the domestic shares class meeting. No shareholder of domestic shares is entitled to attend the domestic shares class meeting but is required to abstain from voting on the relevant resolutions at the domestic shares class meeting pursuant to Rule 13.40 of the Listing Rules. None of the shareholders of domestic shares is required to abstain from voting at the domestic shares class meeting pursuant to the Listing Rules. None of the persons has expressed their intention to vote against or abstain from voting on the relevant resolutions.

By Order of the Board
Harbin Electric Company Limited
Ai Li-song
Company Secretary

Harbin, PRC
25 May 2018

As at the date of this announcement, the executive directors of the Company are Mr. Si Ze-fu, Mr. Wu Wei-zhang, Mr. Zhang Ying-jian and Mr. Song Shi-qi; and the independent non-executive directors of the Company are Mr. Zhu Hong-jie, Mr. Yu Wen-xing, Mr. Hu Jian-min and Mr. Tian Min.