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**哈尔滨电气股份有限公司**

**HARBIN ELECTRIC COMPANY LIMITED**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1133)**

**POLL RESULTS OF THE ANNUAL GENERAL MEETING,  
H SHARES CLASS MEETING AND DOMESTIC SHARES  
CLASS MEETING HELD ON 12 JUNE 2020**

References are made to the notice of the annual general meeting, notice of the H shares class meeting and circular issued by Harbin Electric Company Limited (the “**Company**”) all dated 8 May 2020 (collectively, the “**Notices and Circular**”). Capitalised terms defined in the Notices and Circular shall have the same meanings when used herein unless the context require otherwise.

The board of directors of the Company (the “**Board**”) hereby announces the poll results of the Annual General Meeting, the H Shares Class Meeting and the Domestic Shares Class Meeting (the “**Meetings**”) which were held at the Conference Room of the Company located at 1399 Chuangxinyi Road, Songbei District, Harbin, Heilongjiang Province, the People's Republic of China on Friday, 12 June 2020 at 9:00 a.m., immediately after the conclusion of the Annual General Meeting and immediately after the conclusion of the H Shares Class Meeting, respectively. Mr. Hu Jianyu of Da Hua Certified Public Accountants, the auditor of the Company, was appointed as the scrutineer for the vote-taking at the Meetings. Attorney Li Liping of Beijing Haiwen & Partners, the legal counsel of the Company as to the PRC law was present at the Meetings.

The resolutions of the Annual General Meeting, the H Shares Class Meeting and the Domestic Shares Class Meeting set out in the Notices and Circular were considered and duly passed by way of poll respectively. The poll results are as follow:

# **1. POLL RESULTS OF THE ANNUAL GENERAL MEETING**

| No. | Resolutions                                                                                                                                                                                                                                                  | For                       | Against              |
|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|----------------------|
|     |                                                                                                                                                                                                                                                              | Number of Shares (%)      |                      |
| 1   | ORDINARY RESOLUTION<br><b>THAT:</b><br>To consider and approve the report of the board of directors of the Company for the year ended 31 December 2019;                                                                                                      | 1,113,408,728<br>(100%)   | 0<br>(0%)            |
| 2   | ORDINARY RESOLUTION<br><b>THAT:</b><br>To consider and approve the report of the board of supervisors of the Company for the year ended 31 December 2019;                                                                                                    | 1,113,408,728<br>(100%)   | 0<br>(0%)            |
| 3   | ORDINARY RESOLUTION<br><b>THAT:</b><br>To consider and approve the audited accounts and the auditor's report of the Company for the period from 1 January 2019 to 31 December 2019;                                                                          | 1,113,408,728<br>(100%)   | 0<br>(0%)            |
| 4   | ORDINARY RESOLUTION<br><b>THAT:</b><br>To appoint Da Hua Certified Public Accountants (Special General Partnership) as auditor of the Company for the 2020 financial statements and authorize the board of directors of the Company to fix its remuneration; | 1,106,748,728<br>(99.39%) | 6,847,280<br>(0.61%) |

| No. | Resolutions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | For                       | Against            |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|--------------------|
|     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Number of Shares (%)      |                    |
| 5   | <p><b>SPECIAL RESOLUTIONS</b></p> <p><b>THAT:</b></p> <p>To grant the board of directors of the Company the authority to appoint any person either to fill a casual vacancy of the Board or as an additional Director, whose term of office shall expire at the conclusion of the next general meeting of the Company;</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 1,112,114,008<br>(99.92%) | 884,000<br>(0.08%) |
| 6   | <p><b>SPECIAL RESOLUTIONS</b></p> <p><b>THAT:</b></p> <p>To authorize the board of directors of the Company to repurchase, on one or more occasions, as it deems appropriate and through The Stock Exchange of Hong Kong Limited, H shares of a total number not exceeding 10% of the total number of the Company's issued H shares as at the date of the passing of this resolution. The authorization will be valid from the date of the passing of this resolution (i) for a period of 12 months, or (ii) until the conclusion of the first annual general meeting, or (iii) until the revocation or alteration of this resolution through a special resolution by the Shareholders at a general meeting, or by the H Shareholders or the Domestic Shareholders at their respective class meetings, whichever is the earliest;</p> | 1,113,596,008<br>(100%)   | 0<br>(0%)          |
| 7   | <p><b>SPECIAL RESOLUTIONS</b></p> <p><b>THAT:</b></p> <p>If the above resolution in relation to repurchase of H shares is passed and implemented, the board of directors of the Company shall be authorized to make necessary amendments to article 16 and article 17 of the Articles of Association of the Company, so as to reflect the alterations of the Company's share capital structure and registered capital arising from the repurchase.</p>                                                                                                                                                                                                                                                                                                                                                                                | 1,113,682,008<br>(100%)   | 0<br>(0%)          |

As at the date of the Annual General Meeting, the Company had a total of 1,706,523,000 Shares in issue. Shares entitling their holders to attend the Annual General Meeting and vote for Resolutions No. 1 to 7 were 1,706,523,000 Shares. The Shares held by Shareholders attending the Annual General Meeting, in person or by proxy, with voting rights for Resolutions No. 1 to 7 were 1,113,682,008 Shares. No Shareholder was entitled to attend the Annual General Meeting but was required to abstain from voting in favor of the relevant resolutions at the Annual General Meeting pursuant to Rule 13.40 of the Listing Rules. Save as disclosed above, none of the Shareholders was subject to any restrictions when voting on the relevant resolutions at the Annual General Meeting, nor any persons had stated their intention to vote against or abstain from voting on the relevant resolutions.

Since more than 50% of the votes in the Annual General Meeting were in favor of Ordinary Resolutions No. 1 to 4 and more than two-thirds of the votes were in favor of the Special Resolutions No. 5 to 7, each of the above resolutions was duly passed.

## 2. POLL RESULTS OF THE H SHARES CLASS MEETING

| No. | Resolutions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | For                  | Against   |
|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|-----------|
|     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Number of Shares (%) |           |
| 1   | <p><b>SPECIAL RESOLUTION</b></p> <p><b>THAT:</b></p> <p>To authorize the board of directors of the Company to repurchase, on one or more occasions, as it deems appropriate and through The Stock Exchange of Hong Kong Limited, H shares of a total number not exceeding 10% of the total number of the Company's issued H shares as at the date of the passing of this resolution. The authorization will be valid from the date of the passing of this resolution (i) for a period of 12 months, or (ii) until the conclusion of the first annual general meeting, or (iii) until the revocation or alteration of this resolution through a special resolution by the Shareholders at a general meeting, or by the H Shareholders or the Domestic Shareholders at their respective class meetings, whichever is the earliest;</p> | 83,168,008<br>(100%) | 0<br>(0%) |

| No. | Resolutions                                                                                                                                                                                                                                                                                                                                                                                                                            | For                  | Against   |
|-----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|-----------|
|     |                                                                                                                                                                                                                                                                                                                                                                                                                                        | Number of Shares (%) |           |
| 2   | <b>SPECIAL RESOLUTION</b><br><b>THAT:</b><br>If the above resolution in relation to repurchase of H shares is passed and implemented, the board of directors of the Company shall be authorized to make necessary amendments to article 16 and article 17 of the Articles of Association of the Company, so as to reflect the alterations of the Company's share capital structure and registered capital arising from the repurchase. | 83,254,008<br>(100%) | 0<br>(0%) |

As at the date of the H Shares Class Meeting, the Company had a total of 675,571,000 H Shares in issue entitling their holders to vote on the relevant resolutions at the H Shares Class Meeting. The Shareholders attending the H Shares Class Meeting, in person or by proxy, held or represented 83,254,008 H Shares with voting rights. There were no restrictions on the H Shareholder to cast votes on the relevant resolutions at the H Shares Class Meeting. No H Shareholder was entitled to attend the H Shares Class Meeting but was required to abstain from voting in favor of the relevant resolutions at the H Shares Class Meeting pursuant to Rule 13.40 of the Listing Rules. No H Shareholder was required by the Listing Rules to abstain from voting on any resolution at the H Shares Class Meeting. No person had stated their intention to vote against or abstain from voting on the relevant resolutions.

Since more than two-thirds of the votes in the H Share Class Meeting were in favor of the Special Resolutions No. 1 and 2, the special resolutions were duly passed.

### 3. POLL RESULTS OF THE DOMESTIC SHARES CLASS MEETING

| No. | Resolutions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | For                     | Against   |
|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|-----------|
|     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Number of Shares (%)    |           |
| 1   | <p><b>SPECIAL RESOLUTION</b></p> <p><b>THAT:</b></p> <p>To authorize the board of directors of the Company to repurchase, on one or more occasions, as it deems appropriate and through The Stock Exchange of Hong Kong Limited, H shares of a total number not exceeding 10% of the total number of the Company's issued H shares as at the date of the passing of this resolution. The authorization will be valid from the date of the passing of this resolution (i) for a period of 12 months, or (ii) until the conclusion of the first annual general meeting, or (iii) until the revocation or alteration of this resolution through a special resolution by the Shareholders at a general meeting, or by the H Shareholders or the Domestic Shareholders at their respective class meetings, whichever is the earliest;</p> | 1,030,952,000<br>(100%) | 0<br>(0%) |
| 2   | <p><b>SPECIAL RESOLUTION</b></p> <p><b>THAT:</b></p> <p>If the above resolution in relation to repurchase of H shares is passed and implemented, the board of directors of the Company shall be authorised to make necessary amendments to article 16 and article 17 of the Articles of Association of the Company, so as to reflect the alterations of the Company's share capital structure and registered capital arising from the repurchase.</p>                                                                                                                                                                                                                                                                                                                                                                                | 1,030,952,000<br>(100%) | 0<br>(0%) |

As at the date of the Domestic Shares Class Meeting, the Company had a total of 1,030,952,000 Domestic Shares in issue entitling their holders to vote on the relevant resolutions at the Domestic Shares Class Meeting. The Shareholders attending the Domestic Shares Class Meeting, in person or by proxy, held or represented 1,030,952,000 Domestic Shares with voting rights. There were no restrictions on the Domestic Shareholders to cast votes on the relevant resolutions at the Domestic Shares Class Meeting. No Domestic Shareholder was entitled to attend the Domestic Shares Class Meeting but was required to abstain from voting in favor of the relevant resolutions at the Domestic Shares Class Meeting pursuant to Rule 13.40 of the Listing Rules. No Domestic Shareholder was required by the Listing Rules to abstain from voting on any resolution at the Domestic Shares Class Meeting. No person had stated their intention to vote against or abstain from voting on the relevant resolutions.

Since more than two-thirds of the votes in the Domestic Shares Class Meeting were in favor of the Special Resolutions No. 1 and 2, the special resolutions were duly passed.

By Order of the Board  
**Harbin Electric Company Limited**  
**Si Ze-fu**  
*Chairman*

Harbin, the PRC  
12 June 2020

*As at the date of this announcement, the executive Directors of the Company are Mr. Si Ze-fu, Mr. Wu Wei-zhang and Mr. Zhang Ying-jian; and the Independent Non-executive Directors of the Company are Mr. Zhu Hong-jie, Mr. Yu Wen-xing, Mr. Hu Jian-min and Mr. Tian Min.*