[illegible]

哈电集团
HARBIN ELECTRIC CORPORATION

哈尔滨电气股份有限公司
HARBIN ELECTRIC COMPANY LIMITED

(a c c a c a ed e Pe e' Re b c C a ed ab)
(S k C : 1133)

FURTHER ANNOUNCEMENT
DISCLOSEABLE TRANSACTION
ENTERING INTO THE VALVE COMPANY CAPITAL INJECTION AGREEMENT

[illegible] ("**Company**") [illegible] 21 [illegible] 2020, [illegible] ("**Announcement**"). [illegible]

COMPLIANCE WITH THE LISTING RULES

[illegible] 14.61 [illegible] 14.62 [illegible]

PROFIT FORECAST IN RELATION TO THE EVALUATION

[illegible]:

1. General assumptions of the Evaluation

() [illegible]

[illegible]

[illegible]

2. Special assumptions of the Evaluation

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

(iii) [illegible]

(iv) [illegible]

(v) [illegible]

(vi) [illegible]

(vii) [illegible]

(viii) [illegible]

(ix) [illegible]

(x) [illegible] A [illegible]

[illegible] A [illegible] ([illegible]), [illegible] ([illegible]).

[illegible]

[illegible]

3. Information on the Experts

[illegible]:

Name	Qualification	Date of conclusion or opinion
[illegible]	[illegible]	6 [illegible] 2021
[illegible]	[illegible]	17 [illegible] 2020

[illegible]

[illegible]

SUPPLEMENT TO THE RELEVANT CONTENTS OF THE ANNOUNCEMENT

[illegible]:

1. [illegible] 29 [illegible] 30.16% [illegible]

2. [illegible] 12 [illegible]:

Name of partner	Proportion of contribution	Name of partner	Proportion of contribution
[illegible]	18.97%	[illegible]	5.17%
[illegible]	17.24%	[illegible]	2.59%
[illegible]	17.24%	[illegible]	2.59%
[illegible]	10.35%	[illegible]	1.72%
[illegible]	12.07%	[illegible]	1.72%
[illegible]	8.62%	[illegible]	1.72%

3. [illegible] (**Ruitailong**–), [illegible] & [illegible] (**Runtailong**–) [illegible] (**Yutailong**–) [illegible] 21 [illegible], 26 [illegible] 25 [illegible].

[illegible]:

Name of partner	Proportion of contribution	Name of partner	Proportion of contribution
[illegible]	11.631%	[illegible]	3.668%
[illegible]	9.337%	[illegible]	3.668%
[illegible]	9.003%	[illegible]	2.334%
[illegible]	7.336%	[illegible]	2.334%
[illegible]	7.336%	[illegible]	2.334%
[illegible]	5.669%	[illegible]	2.334%
[illegible]	5.669%	[illegible]	2.334%
[illegible]	5.669%	[illegible]	2.334%
[illegible]	5.669%	A[illegible]	2.000%
[illegible]	3.668%	[illegible]	2.000%
A[illegible]	3.668%		

[illegible] r [illegible] ([illegible] r [illegible]) [illegible] r [illegible] r [illegible]
[illegible] :

Name of partner	Proportion of contribution	Name of partner	Proportion of contribution
[illegible]	8.904%	[illegible]	2.397%
[illegible]	8.904%	[illegible]	2.397%
[illegible]	8.904%	[illegible]	2.397%
[illegible]	7.534%	[illegible]	2.397%
[illegible]	7.534%	[illegible]	2.397%
[illegible]	5.822%	[illegible]	2.397%
[illegible]	3.767%	[illegible]	2.055%
[illegible]	3.767%	[illegible]	2.055%
[illegible]	3.767%	[illegible]	2.055%
[illegible]	3.767%	[illegible]	2.055%
[illegible]	3.767%	[illegible]	2.055%
[illegible]	2.397%	[illegible]	2.055%
[illegible]	2.397%	[illegible]	2.055%

[illegible] r [illegible] ([illegible] r [illegible]) [illegible] r [illegible] r [illegible]
[illegible] :

Name of partner	Proportion of contribution	Name of partner	Proportion of contribution
[illegible]	8.754%	[illegible]	3.704%
[illegible]	8.754%	[illegible]	3.704%
[illegible]	7.407%	[illegible]	2.357%
[illegible]	5.723%	[illegible]	2.020%
[illegible]	5.723%	[illegible]	2.020%
[illegible]	5.723%	[illegible]	2.020%
[illegible]	5.723%	[illegible]	2.020%
[illegible]	5.723%	[illegible]	2.020%
[illegible]	3.704%	[illegible]	2.020%
[illegible]	3.704%	[illegible]	2.020%
[illegible]	3.704%	[illegible]	2.020%
[illegible]	3.704%	[illegible]	2.020%
[illegible]	3.704%		

4. Identity and Interests of the Executive Partner (i.e. the General Partner)

[illegible] (**Partnership Enterprise Law**–) [illegible]

[illegible]

CLARIFICATION OF THE RELEVANT DESCRIPTION IN THE ANNOUNCEMENT

[illegible]

[illegible] 11.63%, [illegible] 3.92% [illegible]

[illegible]

[illegible]

[illegible]

Harbin Electric Company Limited
Ai Li-song

[illegible]

13 [illegible] 2021

[illegible]

[illegible] 6 [illegible] 2021 [illegible] A [illegible] ([illegible]), [illegible] A [illegible]

INDEPENDENT ASSURANCE REPORT ON THE CALCULATIONS OF THE DISCOUNTED FUTURE ESTIMATED CASH FLOWS IN CONNECTION WITH THE VALUATION OF THE ENTIRE EQUITY INTEREST IN HARBIN POWER GROUP HARBIN POWER STATION VALVE COMPANY LIMITED (HEREINAFTER REFERRED TO AS "VALVE COMPANY OF HE")

[illegible]

[illegible] 30 [illegible] 2019 ([illegible] **Valuation**–) [illegible] 17 [illegible] 2020. [illegible] 21 [illegible] 2020 [illegible] ([illegible] **Company**–) [illegible] 14.61 [illegible] ([illegible] **Listing Rules**–), [illegible]

I. Directors' Responsibility for the Discounted Future Estimated Cash Flows

[illegible] ([illegible] **Assumptions**–). [illegible]

II. Our Independence and Quality Control

[illegible] A [illegible] – [illegible] A [illegible] ([illegible] **HKICPA**–) [illegible]

[illegible]

III. Reporting Accountants' Responsibility

[illegible] 14.62(2) [illegible]

[illegible]

[illegible] 3000 ([illegible]) [illegible]

[illegible]

[illegible]

[illegible]

IV. Opinion

[illegible]

[illegible] A [illegible] ([illegible])

[illegible]

6 [illegible] 2021

[illegible] 21 [illegible] 2020 [illegible]

[illegible]

[illegible] (the "**Company**") [illegible] 14.62(3) [illegible] (the "**Listing Rules**")

[illegible] 21 [illegible] 2020 [illegible] 17 [illegible] 2020 (the "**Evaluation Report**") [illegible] A [illegible] A [illegible] (the "**Valuer**"), [illegible]

[illegible] (the "**Board**") [illegible]

[illegible] 14.62(3) [illegible]

[illegible]
21 [illegible] 2020